



Soiltech awarded contract in Saudi Arabia

11.2.2026 14:05:13 CET | Soiltech ASA | Non-regulatory press releases

Soiltech ASA (OSE: STECH)

Sandnes, Norway, 11 February 2026

Soiltech has been awarded a contract with Estedama Environmental Solutions Co to deliver fluid treatment services (STT®) in Saudi Arabia, utilizing Soiltech's market-leading technologies for waste reduction, waste recovery and reuse.

The contract is expected to represent a substantial¹ value for Soiltech. Startup of operations is scheduled for the second quarter of 2026.

"This contract is an important milestone for Soiltech, marking our first entry into Saudi Arabia. Together with our recently announced contract for swarf treatment in the UAE, we are building a solid foundation for future growth in the Middle East," says Jan Erik Tveteraas, CEO of Soiltech.

About Soiltech

Soiltech is an innovative technology company specializing in the treatment, recycling and sustainable handling of contaminated water and solid waste on site. Our technologies enable cost savings and lower CO2 emissions through waste reduction, waste recovery and reuse. Soiltech operates world-wide and is headquartered in Norway.

About Estedama

Estedama is the leading Saudi company specializing in the treatment, recycling, and sustainable management of drilling and industrial waste. Estedama's advanced technologies and over 10 years of experience in the Saudi market position the company as a leader in this field and environmental services sector. As Soiltech's partner in Saudi Arabia, Estedama delivers innovative, compliant, and sustainable waste management solutions across the Kingdom.

1. Contract sizes

A sizable contract has an estimated value of MNOK 5 – 10

A substantial contract has an estimated value of MNOK 10 – 20

A large contract has an estimated value above MNOK 20

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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Attachments

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