Q3 2026 PRESENTATION

17th November 2026



QUARTERLY HIGHLIGHTS

Continued stable financial performance

- Stable financial performance with quarterly adjusted EBITDA of USD 87.7 million and net profit of USD 28.8 million
- Robust balance sheet with 30.5% equity ratio and USD 251.4 million of available liquidity
- EBITDA backlog of USD 5.0 billion with an average duration of 10.7 years

Corporate events

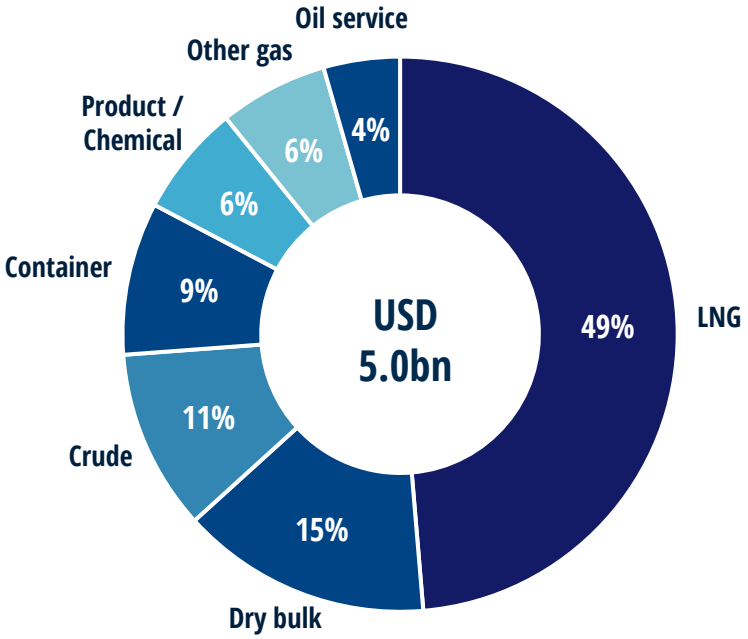
- A.P. Møller Holding A/S completed the acquisition of Ocean Yield from funds managed by KKR on 21 August 2026
- New USD 100 million hybrid bond OCY14 issued at SOFR + 350 bps, unsecured bond OCY09 and hybrid bond OCY10 called and settled
- Third LR1 newbuilding delivered on long-term charter to Braskem

FLEET AND BACKLOG COMPOSITION

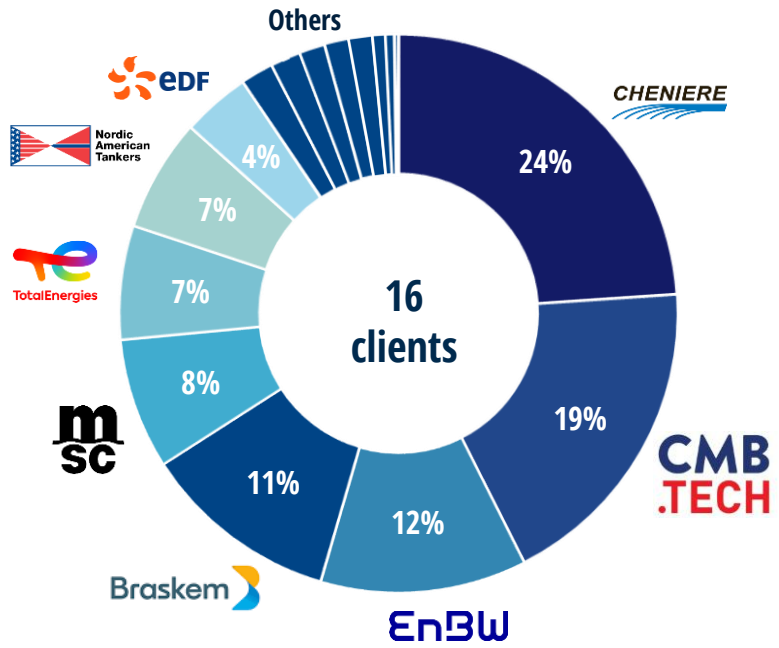
FLEET COMPOSITION

	LNG	30
	Crude	10
	Container	10
	Dry bulk	8
	Oil service	5
	Product / Chemical	4
	Other gas	4
	Total	71

EBITDA BACKLOG[1] BY SEGMENT



EBITDA BACKLOG[1] BY CLIENT



58% OF EBITDA BACKLOG[1] CHARTERED TO INVESTMENT GRADE-RATED COUNTERPARTIES

1) EBITDA adjusted for lease effects, investments in and shareholder loans to joint ventures, declared purchase options and obligations

PORTFOLIO UPDATE

INVESTMENTS / DELIVERIES

- During the quarter, the Company agreed with Viking Supply Ships AB to amend and upsize the bareboat charters for the two AHTS vessels *Andreas Viking* and *Odin Viking* with a total of USD 15 million. The changes will be effective from the fourth quarter of 2026
- During the quarter, the LR1 product tanker newbuilding *Blissful Future* was delivered from the yard and commenced long-term bareboat charter to Braskem immediately upon delivery

OPTIONS

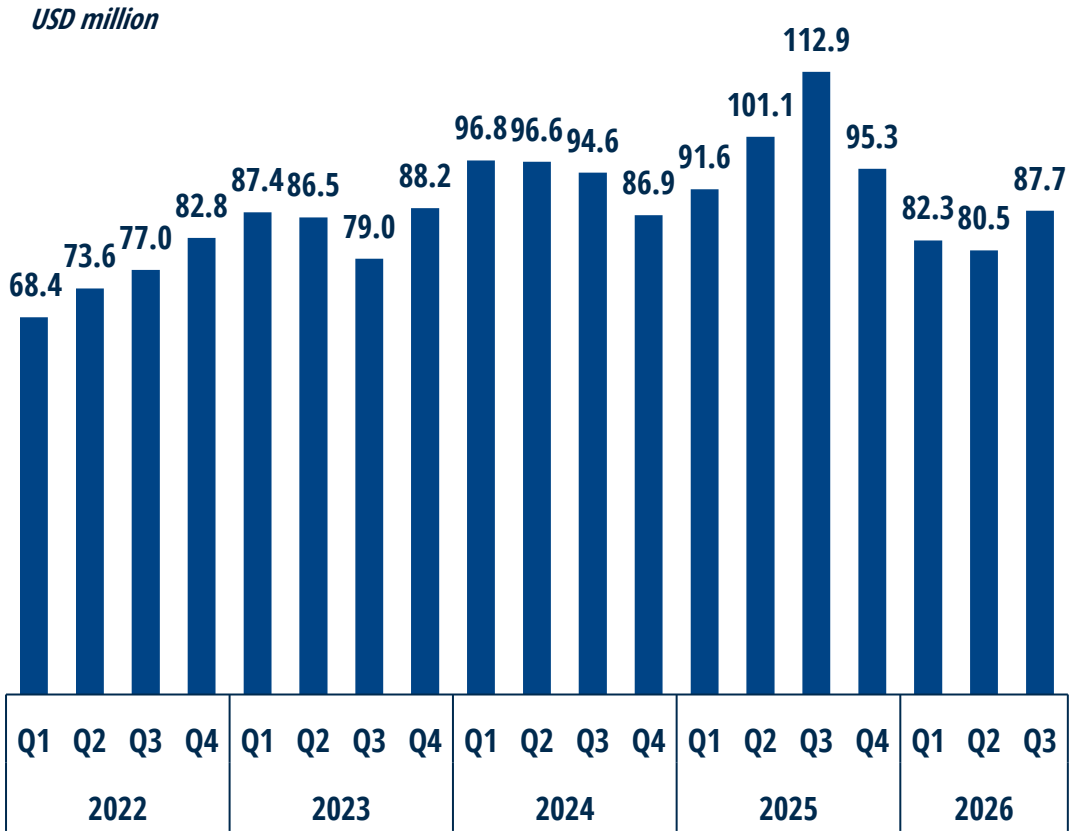
- Hartmann has exercised an option to purchase 1/3rd of the equity interest in *Gaschem Beluga*, with closing expected around year-end
- Final purchase option declared for the oil-service and construction vessel *Aker Wayfarer*, with delivery expected in September 2027
- Purchase options declared for four Suezmax vessels with long-term charters to Nordic American Tankers Ltd, with delivery expected in Q2 2027

OPERATIONS

- In September 2025, the container vessel Mississippi was involved in an incident at the port of Long Beach, California
- Ocean Yield has recently received a notice of arbitration from ZIM Integrated Shipping Services Ltd. in relation to the insurance process
- Any economic exposure of the incident for Ocean Yield is expected to be covered by insurance

FINANCIAL SNAPSHOT

ADJUSTED EBITDA[1]



Q3 2026 KEY FINANCIALS

USD 53.3m
EBITDA

USD 87.7m
Adjusted EBITDA

USD 28.8m
Net profit

USD 75.0m
Dividend

USD 251.4m
Available liquidity

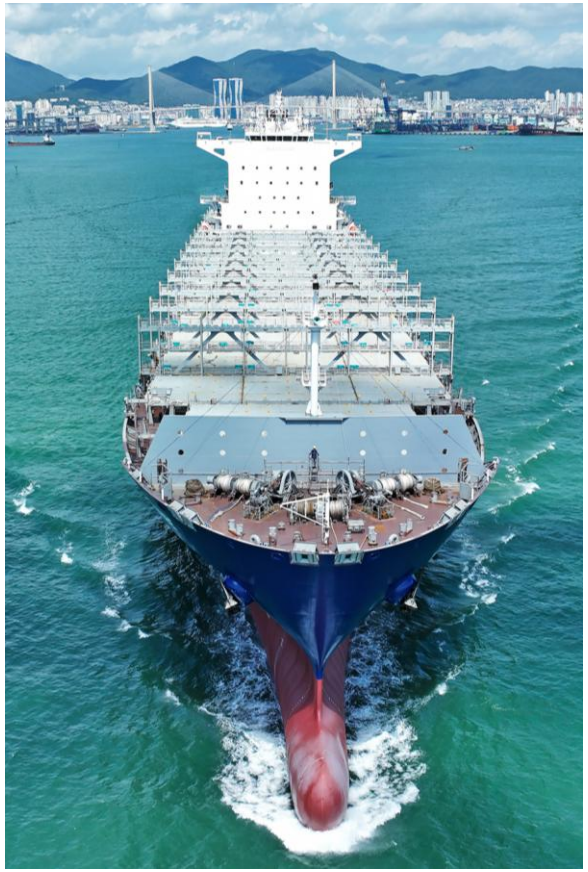
30.5%
Equity ratio

1) EBITDA adjusted for Repayment of finance lease receivables, IFRS treatment (straightlining) of operating lease revenue, interest income earned on shareholder loans to associated companies and fair value change of equity investments.

INCOME STATEMENT

INCOME STATEMENT

Amounts in USD million	Q2 2026	Q3 2026
Operating revenues	19.3	19.4
Finance lease revenues	26.7	26.7
Income from investments in associates	6.3	6.8
Other revenue	4.1	7.0
Total revenues and other income	**56.3**	**60.0**
Total operating expenses	(8.6)	(6.7)
Depreciation	(5.8)	(5.8)
Operating profit	**41.8**	**47.5**
Financial income	4.5	5.0
Financial expenses	(25.2)	(28.8)
Foreign exchange gains/losses	5.8	(13.1)
Change in fair value of financial instruments	(1.0)	18.9
Net profit before tax	**25.9**	**29.6**
Income tax expenses	(0.9)	(0.7)
Net profit	**25.0**	**28.8**
Adjustments		
EBITDA	47.7	53.3
Repayment on finance lease receivables	26.2	27.7
Straightlining of operating lease revenue	1.7	1.6
Interest income on shareholder loans to associated companies	3.4	3.5
Fair value change of equity investments	1.5	1.6
Adjusted EBITDA	**80.5**	**87.7**

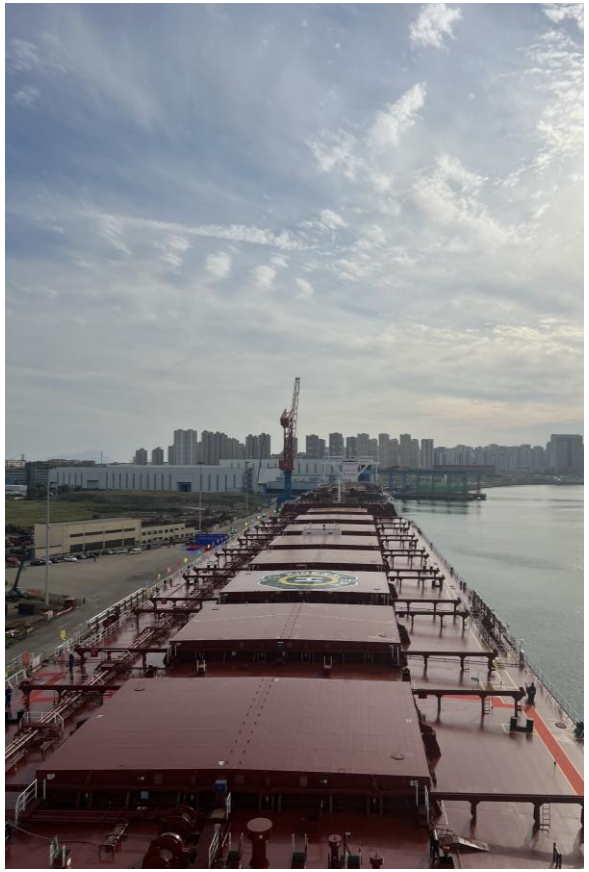


BALANCE SHEET

BALANCE SHEET

Amounts in USD million	Q2 2026	Q3 2026
ASSETS		
Vessels and equipment	400	394
Newbuildings	33	19
Investments in associates	356	363
Finance lease receivables	1,035	940
Other non-current assets	239	245
Fair value of derivatives	12	17
Total non-current assets	**2,076**	**1,979**
Finance lease receivables	163	282
Trade and other receivables	4	5
Cash and cash equivalents	124	98
Total current assets	**292**	**385**
Total assets	**2,368**	**2,363**

	Q2 2026	Q3 2026
EQUITY AND LIABILITIES		
Common equity	**592**	**621**
Hybrid capital	110	100
Total equity	**702**	**721**
Interest-bearing debt	1,434	1,433
Deferred tax liabilities	8	8
Fair value of derivatives	4	0
Other non-current liabilities	86	74
Total non-current liabilities	**1,530**	**1,514**
Interest-bearing short-term debt	105	94
Trade and other payables	30	34
Total current liabilities	**135**	**128**
Total liabilities	**1,665**	**1,642**
Total equity and liabilities	**2,368**	**2,363**
Equity ratio	***29.7%***	***30.5%***



FINANCING INITIATIVES DURING AND AFTER QUARTER END

Secured financing	▪ Refinanced six Newcastlemax vessels, one oil-service vessel and two Suezmax vessels ▪ After quarter end, refinanced two LR1 product tankers ▪ Change of control consent obtained for all secured financing
Unsecured financing	▪ Called and settled the remaining outstanding amount of the unsecured bond OCY09 ▪ Issued a new USD 100m hybrid bond, OCY14, priced at SOFR + 350 bps p.a. ▪ Called and settled the USD 110m hybrid bond OCY10 ▪ Change of control consent obtained for all unsecured bonds
Liquidity	▪ Total available liquidity at the end of the quarter of USD 251.4 million ▪ Dividend declared of USD 75.0 million



OUTLOOK

1. Low portfolio risk, robust balance sheet and strong liquidity make Ocean Yield well positioned for further selective growth

2. Strong and improving access to capital at attractive cost following the successful closing of the acquisition by A.P. Møller Holding A/S

3. Continued focus on developing partnerships and strategic investments with industry leading partners



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