



WRITTEN NOTICE OF EXERCISE OF CALL OPTION

Nordic Trustee AS
P.O: Box 1470 Vika
N-0116 Oslo
Norway

Sent by e-mail to:

Andersen@nordictrustee.com

Oslo, 21 August 2026

ISIN NO0013177188 – FRN USD 200,000,000 Perpetual Callable Hybrid Bonds

We refer to the bond terms originally dated 12 March 2024 and entered into between Nordic Trustee AS as Bond Trustee on behalf of the Bondholders and Ocean Yield AS as Issuer (the “**Bond Terms**”).

Capitalised terms used herein shall have the same meaning as in the Bond Terms.

We hereby give you notice that a Change of Control Event has occurred and that we wish to exercise the Change of Control Call Option to redeem all of the Outstanding Bonds pursuant to Clause 10.4 (Early redemption due to a Change of Control Event) of the Bond Terms (the “**Call**”), as follows:

Redemption amount:	All outstanding Bonds
Redemption price:	101 per cent of the Nominal Amount for each redeemed Bond (together with accrued and unpaid interest on the redeemed Bonds, including, if any, Deferred Interest until (but not including) the Call Option Repayment Date.
Record Date:	18 September 2026
Call Option Repayment Date:	22 September 2026

This notice is given to you as Bond Trustee on behalf of yourself and the Bondholders.

This notice is governed by Norwegian law.



OCEAN YIELD

For and on behalf of

Ocean Yield AS

By:  _____

Name: Eirik Eide

Title: CFO