Q3 2025 PRESENTATION

19th November 2025

QUARTERLY HIGHLIGHTS

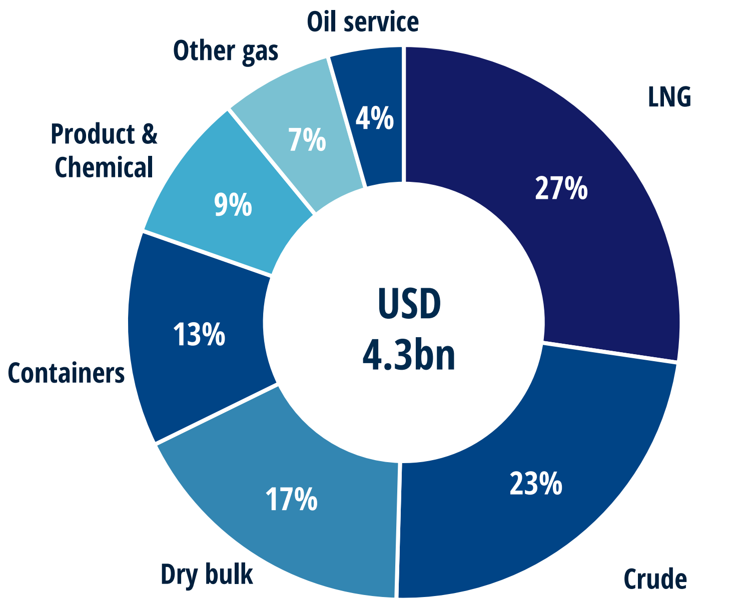
Key financials	Continued strong financial results	**USD 112.9m** Adj. EBITDA	**USD 28.0m** Net profit
	Robust financial position	**30.0%** Equity ratio	**USD 191.5m** Available liquidity
	High earnings visibility	**USD 4.3bn** Adj. EBITDA backlog	**9.9 years** Average charter tenor
Key recent events	Minority investment in CapeOmega LNG portfolio	**10x** LNG vessels	**USD 120m** Backlog
	Amendment of lease with Viking	**2x** AHTS vessels	**3 years** Extension
	Nordic bond market activity	**USD 150m** Sr. unsecured bond issue	**NOK 750m** Called and repaid OCY08

FLEET AND BACKLOG COMPOSITION

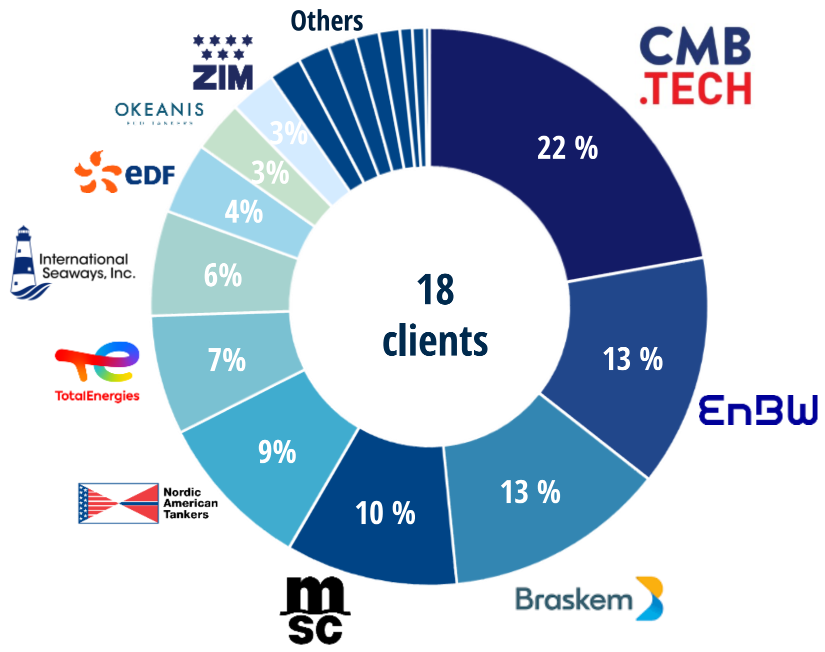
FLEET COMPOSITION

	LNG	22
	Crude	18
	Container	10
	Dry bulk	8
	Product / Chemical	7
	Oil-service	5
	Other gas	4
	Total	74

EBITDA BACKLOG[1] BY SEGMENT



EBITDA BACKLOG[1] BY CLIENT



1) EBITDA adjusted for lease effects, investments in and shareholder loans to joint ventures, declared purchase options and obligations

PORTFOLIO UPDATE

DELIVERIES / CHARTERS

- Lease amended and extended for two AHTS vessels on charter to Viking Supply Ships AB
- *Brave Future* was delivered from the yard and commenced a 15-year bareboat charter to Braskem S.A.
- After quarter end, *Elisa Halcyon* was delivered from the yard to France LNG Shipping and commenced a long-term time charter to a tier-one investment grade-rated European energy company
- The container vessel *Mississippi* was involved in an incident during discharging where a number of containers fell into the sea. Operations have resumed back to normal. Any economic exposure expected to be covered by insurance

CAPEOMEGA CLOSING

- Closed the acquisition of a minority interest in CapeOmega Gas Transportation AS (“CapeOmega”)
- CapeOmega co-owns ten LNG carriers operated by Knutsen LNG, a world leading owner and operator of LNG carriers
- The vessels are employed on long-term charters to the tier-one investment grade-rated energy companies, Shell, Engie and QatarEnergy

OPTIONS EXERCISED

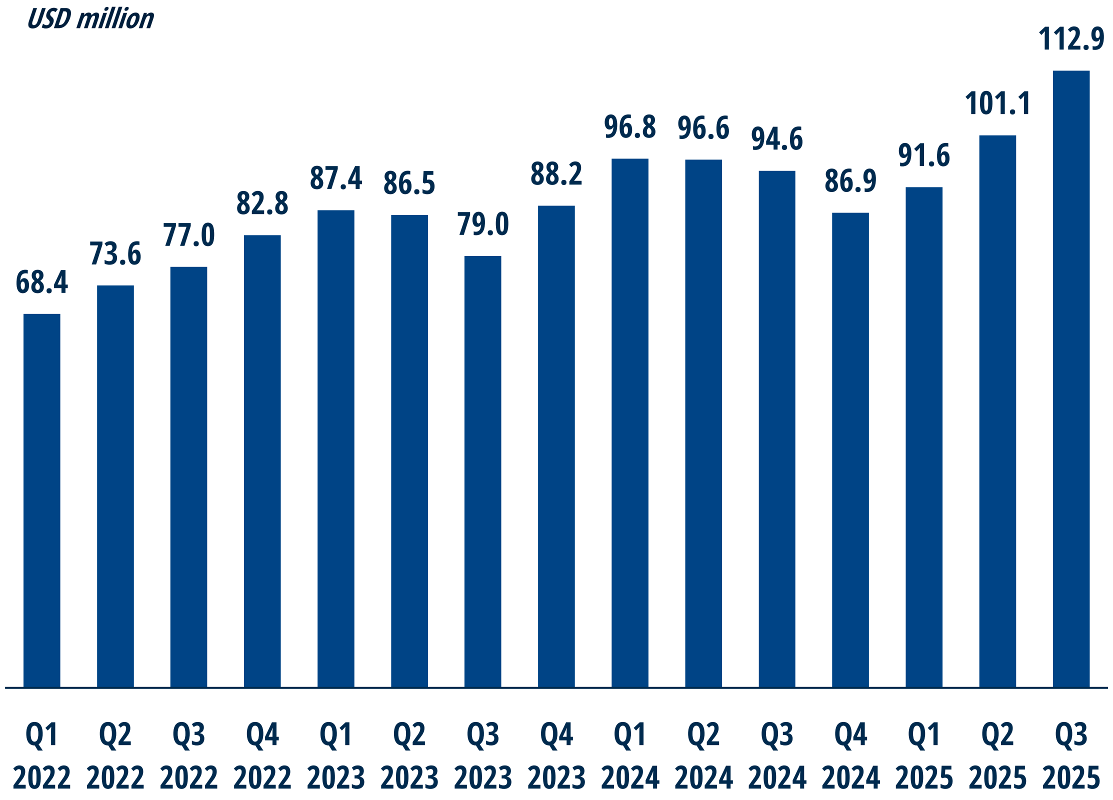
- During the quarter, a purchase option was declared for *STI Symphony*
- After quarter end, purchase options were declared for *Nissos Rheina* and *Nissos Despotiko*

VESSELS SOLD

- *Hafnia Azotic* was delivered to its new owner during the quarter
- After quarter end, six VLCCs on charter to International Seaways were delivered to their new owner

FINANCIAL SNAPSHOT

ADJUSTED EBITDA[1]



Q3 2025 KEY FINANCIALS

USD 65.4m
EBITDA

USD 112.9m
Adjusted EBITDA

USD 28.0m
Net profit

USD 100m
Quarterly dividend

USD 191.5m
Available liquidity

30.0%
Equity ratio

1) EBITDA adjusted for Repayment of finance lease receivables, IFRS treatment (straightlining) of operating lease revenue and interest income earned on shareholder loans to associated companies.

INCOME STATEMENT

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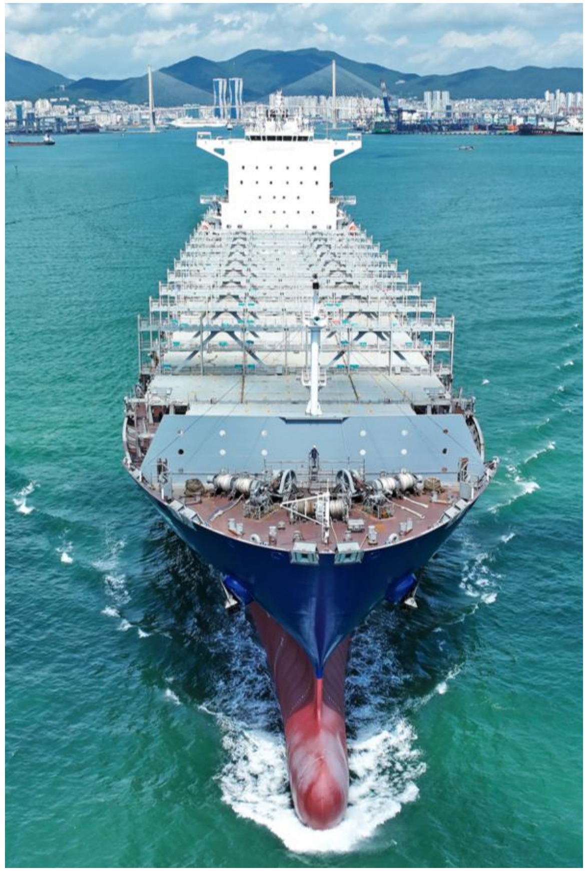
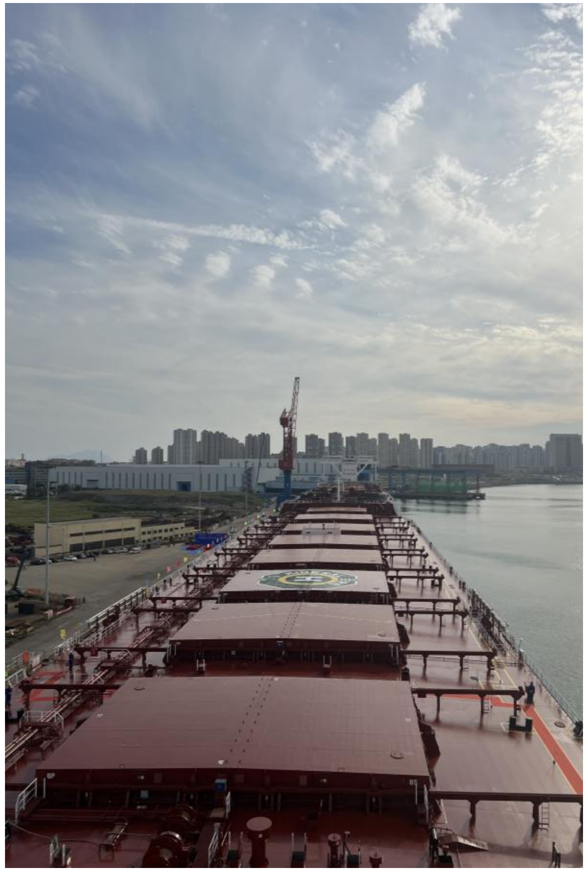
Amounts in USD million	**Q2 2025**	**Q3 2025**
Operating revenues	19.4	18.7
Finance lease revenues	34.4	38.7
Income from investments in associates	5.9	6.8
Other revenue	3.1	7.1
Total revenues and other income	**62.7**	**71.3**
Total operating expenses	(5.2)	(6.0)
Depreciation	(5.8)	(5.8)
Operating profit	**51.7**	**59.5**
Financial income	3.9	4.4
Financial expenses	(29.8)	(33.5)
Foreign exchange gains/losses	(13.3)	(0.6)
Change in fair value of financial instruments	10.9	(0.5)
Net profit before tax	**23.4**	**29.4**
Income tax expenses	(0.4)	(1.3)
Net profit	**22.9**	**28.0**
Adjustments		
EBITDA	57.5	65.4
Repayment on finance lease receivables	32.3	35.7
Straightlining of operating lease revenue	9.0	8.6
Interest income on shareholder loans to associated companies	2.3	3.2
Adjusted EBITDA	**101.1**	**112.9**



BALANCE SHEET

BALANCE SHEET

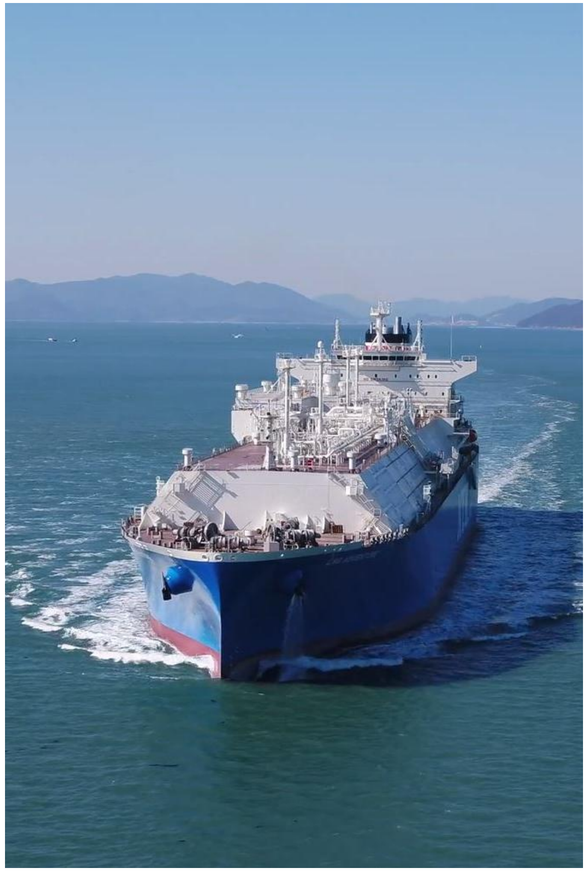
Amounts in USD million	Q2 2025	Q3 2025		Q2 2025	Q3 2025
ASSETS			**EQUITY AND LIABILITIES**		
Vessels and equipment	422	416	Common equity	**679**	**731**
Newbuildings	81	51	Hybrid capital	110	110
Investments in associates	313	348	**Total equity**	**789**	**841**
Finance lease receivables	1,085	1,131			
Other non-current assets	130	221	Interest-bearing debt	1,540	1,587
Fair value of derivatives	9	10	Deferred tax and other liabilities	68	79
Total non-current assets	**2,041**	**2,177**	Fair value of derivatives	0	2
			Total non-current liabilities	**1,608**	**1,668**
			Interest-bearing short-term debt	291	262
Finance lease receivables	498	495	Fair value of derivatives	0	0
Trade and other receivables	82	4	Trade and other payables	28	29
Cash and cash equivalents	95	124	**Total current liabilities**	**319**	**291**
Total current assets	**675**	**623**	**Total liabilities**	**1,927**	**1,959**
Total assets	**2,716**	**2,800**	**Total equity and liabilities**	**2,716**	**2,800**
			Equity ratio	***29.1%***	***30.0%***



FINANCING INITIATIVES DURING AND AFTER QUARTER END

OCEAN YIELD

Secured financing	▪ Refinanced two AHTS vessels ▪ Refinanced the container vessel Mississippi
Unsecured financing	▪ Ocean Yield successfully completed a new senior unsecured bond issue of USD 150 million, carrying a coupon of SOFR + 325bps p.a. ▪ Declared a call option on the bond issue OCY08 and repaid in full the outstanding nominal amount of NOK 750 million
Equity and liquidity	▪ USD 30 million equity injected from KKR ▪ Total available liquidity of USD 191.5 million as per quarter end



OUTLOOK

1. Low portfolio risk, robust balance sheet and strong liquidity make Ocean Yield well positioned for further selective growth

2. Continued strong access to capital at attractive cost increases competitive position

3. Increased focus on developing partnerships and strategic investments with industry leading partners

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