



Thor Medical ASA: Final results of the Subsequent Offering

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Oslo, 24 January 2025. Reference is made to the announcement by Thor Medical ASA (the "Company") on 13 January 2025 regarding commencement of the subscription period in the subsequent offering of up to 11,000,000 new shares in the Company (the "Offer Shares") at a subscription price of NOK 2.50 per share (the "Subsequent Offering").

The subscription period in the Subsequent Offering (the "Subscription Period") expired today, on 24 January 2025 at 12:30 hours (CET). By the end of the Subscription Period, the Company had received valid subscriptions for 10,519,746 Offer Shares in the Subsequent Offering. The Subsequent Offering attracted strong interest, and the Company received subscriptions for a total of approx. 13.66 million shares, of which approx. 3.14 million shares were subscribed for by investors who did not hold any subscription rights and, as a result, these subscriptions were not approved.

The Company's board of directors has approved an allocation and resolved the issuance of 10,519,746 Offer Shares, in accordance with the authorization to increase the Company's share capital, as resolved by the Company's extraordinary general meeting held on 6 January 2025 and in accordance with the allocation criteria set out in the prospectus prepared in connection with the Subsequent Offering.

The Company will consequently raise approx. NOK 26.3 million in gross proceeds through the Subsequent Offering.

Investors that are allocated Offer Shares can access information on the number of Offer Shares allocated through VPS. The due date for payment of the Offer Shares is on 30 January 2025.

Subject to duly and timely payment of the Offer Shares, the share capital increase is expected to be registered in the Norwegian Register of Business Enterprises on or about 4 February 2025 and will be delivered to the VPS accounts of the subscribers shortly thereafter, expected on or about 5 February 2025. A separate announcement will be made when the share capital increase has been registered in Norwegian Register of Business Enterprises. The Offer Shares will have equal rights and rank pari passu with the Company's other shares.

Carnegie AS is acting as sole bookrunner (the "Manager") in the Subsequent Offering. Advokatfirmaet Selmer AS is acting as legal advisor to Thor Medical ASA.

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ABOUT THOR MEDICAL ASA

Thor Medical is an emerging supplier of radionuclides, primarily alpha particle emitters, from naturally occurring thorium. Its proprietary production process requires no irradiation or use of nuclear reactors, and provides reliable, environmentally friendly, cost-efficient supply of alpha-emitters for the radiopharmaceutical industry. Thor Medical is headquartered in Oslo, Norway and listed on the Oslo Stock Exchange under the ticker symbol 'TRMED'.

To learn more, visit www.thormedical.no - <https://www.thormedical.no>.

This information is published in accordance with the requirements of the Continuing Obligations for companies listed on Euronext Oslo Børs and section 5-12 of the Norwegian Securities Trading Act.

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Attachments

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