



Thor Medical ASA: Key information relating to potential subsequent offering

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Oslo, 12 December 2024. Reference is made to the announcement by Thor Medical ASA (the "Company") on 12 December 2024 regarding the private placement of new shares in the Company with gross proceeds in the amount of approximately NOK 157.5 million (the "Private Placement") and that the Company is considering conducting a subsequent share offering (the "Subsequent Offering") with non-tradeable subscription rights of up to 11,000,000 new shares in the Company, which, subject to applicable securities law, will be directed towards existing shareholders in the Company as of 11 December 2024 (as registered in Euronext Securities Oslo on 13 December 2024), who (i) were not included in the pre-sounding phase of the Private Placement, (ii) were not allocated offer shares in the Private Placement, and (iii) are not resident in a jurisdiction where such offering would be unlawful or, would (in jurisdictions other than Norway) require any prospectus, filing, registration or similar action.

The following key information is provided with respect to the Subsequent Offering:

Date for announcement of terms: 12 December 2024

Last day including right to receive subscription rights: 11 December 2024

First day excluding right to receive subscription rights: 12 December 2024

Record date: 13 December 2024

Maximum number of new shares: 11,000,000

Subscription price: NOK 2.50

Shall the subscription rights be listed: No

The Subsequent Offering will be subject to (i) the prevailing market price of the Company's shares, (ii) relevant corporate resolutions being passed by the Company, including the approval by the general meeting of the Company, and (iii) the approval by the Norwegian Financial Supervisory Authority of an EEA-prospectus. A general meeting to resolve an authorisation for the Board to implement such Subsequent Offering on the terms and conditions set out above, is expected to be held on or about 6 January 2024.

The formal resolution (including the final number of new shares to be offered) related to any Subsequent Offering will be made by the Board following the general meeting and the by the Norwegian Financial Supervisory Authority, and subsequent publication, of an EEA-prospectus prepared in connection with the Subsequent Offering and the listing of the shares issued in the private placement and the Subsequent Offering.

This information is published in accordance with the requirements of the Continuing Obligations for Oslo Børs.

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ABOUT THOR MEDICAL ASA

Thor Medical is an emerging supplier of radionuclides, primarily alpha particle emitters, from naturally occurring thorium. Its proprietary production process requires no irradiation or use of nuclear reactors, and provides reliable, environmentally friendly, cost-efficient supply of alpha-emitters for the radiopharmaceutical industry. Thor Medical is headquartered in Oslo, Norway and listed on the Oslo Stock Exchange under the ticker symbol 'TRMED'.

To learn more, visit www.thormedical.no - <https://www.thormedical.no>.

Important Notices

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Attachments

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