



# thor medical

## Thor Medical capital markets update: Enabling next-generation precision cancer treatments

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Stockholm, 25 November 2024: Thor Medical ASA (Oslo Børs: TRMED), a leading emerging supplier of alpha-emitters for next-generation precision cancer treatment, today presents its long-term vision to transform cancer care and its strategic priorities for the coming years at a Capital Markets Update (CMU) in Stockholm.

“Thor Medical aims to become a world-leading supplier of alpha-emitters for cancer therapies and we have made significant progress towards realizing our ambitions this year. The number of clinical trials with radiopharmaceuticals for cancer treatment is at an all-time high, and successful product launches will generate high and growing demand for high-quality radioisotopes such as our Thorium-228, Radium-224, and Pb-212. Right now we are seeing the beginning of a transformative era in cancer treatment based on next-generation precision therapies,” says CEO Jasper Kurth.

### Thor Medical key highlights in 2024:

- Successfully completed and commissioned pilot facilities at Herøya, on-time and on-budget and with all required authorizations secured
- Secured strategic five-year supply agreement with ARTBIO for Thorium-228
- Shipped the first batch of Thorium-228 from the recently opened pilot facilities
- Signed three-year supply agreement with globally leading pharmaceutical company for Pb-212 for use in pre-clinical studies
- Developed strong partnerships with feedstock suppliers to ensure consistent and reliable supply of raw materials
- Completed concept study for ‘AlphaOne’ commercial plant with an estimated capital requirement of approximately USD 30 million

The CMU will be held at Carnegie's premises in Stockholm, Sweden, and can be followed live physically at the premises or digitally through a webcast by registering at the following link: <https://tinyurl.com/2jx2hxzp>

### Agenda:

- **Introduction** - Jasper Kurth, CEO | Thor Medical
- **Targeted Alpha Therapies in Cancer Treatment** - Professor Jane Sosabowski, PhD | Barts Cancer Institute Queen Mary University of London
- **Role of Isotope Supply for Targeted Alpha Therapies** - Emanuele Ostuni, PhD, CEO | ARTBIO
- **Thor Medical enabling next-generation precision cancer treatments** - Jasper Kurth CEO and Brede Ellingsæter, CFO | Thor Medical

**Location:** Regeringsgatan 56, 111 56 Stockholm

**Date & Time:** 25 November 2024, 13:00-15:00 CET

It will be possible to ask questions both from the audience and via webcast during the presentations.

### Contacts

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### About Thor Medical ASA

Thor Medical is an emerging supplier of radionuclides, primarily alpha particle emitters, from naturally occurring thorium. Its proprietary production process requires no irradiation or use of nuclear reactors, and provides reliable, environmentally friendly, cost-efficient supply of alpha-emitters for the radiopharmaceutical industry. Thor Medical is headquartered in Oslo, Norway and listed on the Oslo Stock Exchange under the ticker symbol ‘TRMED’.

To learn more, visit [www.thormedical.no](http://www.thormedical.no).

### Attachments

- [Download announcement as PDF.pdf](#)
- [Capital Markets Update Presentation 25 November 2024.pdf](#)