

Seabird Exploration Plc: Annual Report 2023

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Nicosia, Cyprus – 30 April 2024 - Please find attached Seabird Exploration Plc (the "Company") annual report for 2023. The Company has also published its annual financial statements in European Single Electronic Format (ESEF), available as an attachment to this release. The reports are attached and will also be available on our webpage.

The Group's annual consolidated financial statement has been adjusted compared to the unaudited quarterly results announced on 24 February 2024. The adjustments mainly reflect ECL provisions, non-cash currency adjustments, reclassifications, and tax costs. The total effect is a reduced net profit of USD 3.6 million in the Company's consolidated statement of income and USD 2.0 million in reduced net assets for 2023. The adjustments have no cash effect.

The Company's 2023 Annual General Meeting is scheduled for 6 June 2024, and a notice will be distributed in due time

Disclosure regulation

This information is subject to the disclosure requirements in article 19 of the Market Abuse Regulation and section 5-12 of the Norwegian Securities Trading Act.

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About Seabird Exploration Plc

Seabird Exploration Plc and its subsidiaries ("SBX" or "the Company") is a global provider of marine 2D seismic acquisition and source vessel services to the Oil & Gas industry. SBX strive to maximize shareholder value through relentless focus on Quality, Health, Safety and Environment (QHSE), innovation and technical excellence in the efficient collection of high-quality seismic data and dedication to delivering the highest possible client satisfaction. The fleet consist of two vessels that are upgraded and outfitted with state-of-the-art equipment, in addition the Company has available equipment to outfit additional third party vessels. The Company is registered in Cyprus, with branch office in Bergen (Norway). The SBX share is listed on the Oslo Børs (ticker: SBX). For more information, please visit https://www.sbexp.com/.

Attachments

- Download announcement as PDF.pdf
- 54930079MMQ0K2A0DN53-2023-12-31-en.zip
- Seabird Exploration PLC Annual Report 2023.pdf