

MINUTES OF EXTRAORDINARY GENERAL MEETING IN

SeaBird Exploration Plc

Held at Diagoras House, 7th Floor, 16 Pantelis Catelaris Street, CY-1306 Nicosia, CYPRUS
on 17 April 2024 11.00am Local time

Present:

Members representing 36,731,374 shares in the Company were represented by proxy.

- (A) Mr Ståle Rodahl, a Director and Proxy, participated in the Meeting by teleconference and acted as Chairperson of the Meeting, in accordance with the Company's Articles of Association, whereas Ms Avra Arestis-Zachariades, a Director of Maremont Secretarial Limited, the Company's Secretary, acted as Secretary of the Meeting and kept the Minutes thereof.
- (B) The Chairperson declared the Meeting open having satisfied himself that notice of the Meeting had been duly given and that there was a quorum present in accordance with the Articles of Association of the Company.
- (C) The Chairperson read the Notice convening the Meeting and stated that the purpose of the Meeting was to consider and, if thought fit, approve the following matters:
 - a. Reduction of share premium account for the purpose of writing off losses of the Company
 - b. Reduction of share premium account in excess of the wants of the Company and distribution to the Shareholders
- (D) **REDUCTION OF SHARE PREMIUM ACCOUNT FOR THE PURPOSE OF WRITING OFF LOSSES OF THE COMPANY**
 - a. The Chairperson stated that, on 23 February 2024, the Company announced that it intends to distribute NOK 0.25 per share to the Company's shareholders (**the "Distribution"**), which implies a total distribution of NOK 20,119,068. For the Company to proceed with the Distribution, the Board of Directors proposes to reduce the share premium account presently in the amount of USD 20,907,669 by the Euro equivalent of a maximum of USD 15,000,000 on the date of the Meeting (calculated in accordance with the exchange rate of the European Central Bank), for the purpose of writing off losses in the Company, pursuant to section 64(d) of the Cyprus Companies' Law, Cap. 113, as amended (**"the Law"**). The final amount will be determined by the 2023 accounts and year to date accounts on the date of this Meeting.

b. After discussion and upon motion duly made, seconded and carried the following Resolution was adopted as a **Special Resolution**:

- 1 THAT** the Company's share premium account, maintained pursuant to section 55 of the Cyprus Companies' Law, Cap. 113, as amended, be reduced by a maximum of Euro 14,100,395, being equivalent to USD 15,000,000 on the date of this Meeting, calculated in accordance with the exchange rate of the European Central Bank on the date of this Meeting, for the purpose of writing off losses of the Company, and **THAT** the final amount be determined by the 2023 accounts and year to date accounts on the date of this Meeting,

Voted for:	Voted against:	Abstaining:	Abstaining (non-votes)
36,726,355	5,019	-	43,744,897

(E) REDUCTION OF SHARE PREMIUM ACCOUNT IN EXCESS OF THE WANTS OF THE COMPANY

a. The Chairperson advised the Shareholders that, in addition to the reduction of the Company's share premium account for the purpose of writing off losses of the Company, the Board of Directors proposes that, for purposes of the Distribution, the Company's share premium account be further reduced, pursuant to section 64(c) of the Law, by the Euro equivalent of NOK 20,119,068 on the date of the Meeting, calculated in accordance with the exchange rate of the European Central Bank (corresponding to USD 1,829,913), which is in excess of the wants of the Company.

b. After discussion and upon motion duly made, seconded and carried the following Resolutions were adopted as a **Special Resolutions**:

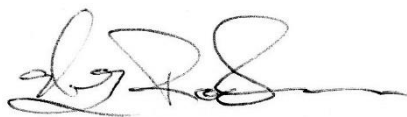
- 2a THAT** the Company's share premium account maintained pursuant to section 55 of the Cyprus Companies Law, Cap.113, as amended, be further reduced by Euro 1,720,167 ("the Reduction") being the equivalent of NOK 20,119,068 on the date of this Meeting, calculated in accordance with the exchange rate of the European Central Bank (corresponding to USD 1,829,913), which is in excess of the wants of the Company.

Voted for:	Voted against:	Abstaining:	Abstaining (non-votes)
36,726,355	5,019	-	43,744,897

- 2b THAT** the Reduction is applied towards the Distribution.

Voted for:	Voted against:	Abstaining:	Abstaining (non-votes)
36,726,355	5,019	-	43,744,897

- (F) There being no other business before the Meeting the Chairperson declared it closed at 12:00 hours.

A handwritten signature in black ink, appearing to read 'S. Rodahl', with a long horizontal flourish extending to the right.

STÅLE RODAHL
Chairperson of the Meeting