

Green Energy Group (Seabird Exploration Plc) - Third-Quarter Results 2022

28.10.2022 08:00:00 CEST | Green Energy Group (Seabird Exploration Plc) | Additional regulated information required to be disclosed under the laws of a member state

Limassol, Cyprus – 28 October 2022 – Green Energy Group (Seabird Exploration Plc) (“the Company”) announced today results for the third quarter of 2022 which ended 30 September 2022.

Q3 HIGHLIGHTS AND SUBSEQUENT EVENTS:

- Revenues of USD 2.8 million
- EBITDA of USD -0.6 million
- Utilisation of 27%
- Contracted EBITDA backlog of USD 18m
- Sale of the “Petrel Explorer” completed
- Private placement of gross USD 8.2 million in Green Energy Group
- Green Minerals signs MoU with world class consortium
- Major strategic advances give impetus to streamlining of the Group
- Green Minerals to be distributed to shareholders during Q4
- Green Energy Group becomes a pure-play seismic company and changes name to SeaBird Exploration
- Market conditions are strong

Please find the full report and a presentation attached.

AUDIOCAST INFORMATION:

Date: 28 October 2022

Time: 10:00 CEST

A live audiocast will take place today at 10:00 CEST. There will be a Q&A session at the end of the presentation, and written questions can be submitted through the audiocast solution. To join the live audiocast, follow the link below. Please note that a recorded version will be available shortly after the presentation by using the same link.

https://teams.microsoft.com/l/meetup-join/19%3ameeting_Zjk2ZTgzYjgtZTYwMC00ODhjLTliMWEtMmM0Yjk5MGI4OGJl%40thread.v2/0?context=%7B%22Tid%22%3A%2265f51067-7d65-4aa9-b996-4cc43a0d7111%22%2C%22Oid%22%3A%22564fb45b-e0eb-4105-8cee-b6bcdb2a390c%22%2C%22IsBroadcastMeeting%22%3Atrue%2C%22role%22%3A%22a%22%7D&btype=a&role=a

Disclosure regulation

This information is subject to the disclosure requirements in article 19 of the Market Abuse Regulation and section 5-12 of the Norwegian Securities Trading Act.

Contacts

- Finn Atle Hamre, CEO, Green Energy Group (Seabird Exploration Plc), +47 958 35 991, finn.atle.hamre@sbexp.com
- Sveinung Alvestad, CFO, Green Energy Group (Seabird Exploration Plc), +47 952 90 460, sveinung.alvestad@sbexp.com

Attachments

- [Download announcement as PDF.pdf](#)

- [2022 Q3 Report Green Energy Group.pdf](#)
- [2022 Q3 Presentation Green Energy Group.pdf](#)