

## MINUTES OF EXTRAORDINARY GENERAL MEETING IN

### SeaBird Exploration Plc

held at Diagoras House, 7th Floor, 16 Pantelis Catelaris Street, CY-1306 Nicosia, CYPRUS  
on 10 September 2024 11.00am Local time

#### Present:

Members representing 22,187,596 shares in the Company were represented by proxy.

- (A) Ms Avra Arestis-Zachariades Proxy, acted as Chairperson of the Meeting, in accordance with the Company's Articles of Association, whereas Mr Glafkos Mitsidis, a Director of Maremont Secretarial Limited, the Company's Secretary, acted as Secretary of the Meeting and kept the Minutes thereof.
- (B) The Chairperson declared the Meeting open having satisfied herself that notice of the Meeting had been duly given and that there was a quorum present in accordance with the Articles of Association of the Company.
- (C) The Chairperson read the Notice convening the Meeting and stated that the purpose of the Meeting was to consider and, if thought fit, approve the following matters:
- a. Reduction of share premium account in excess of the wants of the Company and distribution to the Shareholders
- (D) **REDUCTION OF SHARE PREMIUM ACCOUNT IN EXCESS OF THE WANTS OF THE COMPANY**
- a. The Chairperson stated that, on 15 August 2024, the Company announced that it intends to distribute NOK 0.25 per share to the Company's shareholders (**the "Distribution"**), which implies a total distribution of NOK 20,119,068. The Chairperson advised the Shareholders that the Board of Directors proposes that, for purposes of the Distribution, the Company's share premium account be further reduced, pursuant to section 64(c) of the Law, by the Euro equivalent of NOK 20,119,068 on the date of the Meeting, calculated in accordance with the exchange rate of the European Central Bank (corresponding to USD 1,860,683), which is in excess of the wants of the Company.
  - b. After discussion and upon motion duly made, seconded and carried the following Resolutions were adopted as a **Special Resolutions**:
    - 1a **THAT** the Company's share premium account maintained pursuant to section 55 of the Cyprus Companies Law, Cap.113, as amended, be reduced by Euro 1,684,943 ("the

Reduction") being the equivalent of NOK 20,119,068 on the date of this Meeting, calculated in accordance with the exchange rate of the European Central Bank (corresponding to USD 1,860,683), which is in excess of the wants of the Company.

Voted for:	Voted against:	Abstaining:	Abstaining (non-votes)
22,072,982	13,300	101,314	58,288,675

**1b THAT** the Reduction is applied towards the Distribution.

Voted for:	Voted against:	Abstaining:	Abstaining (non-votes)
22,084,982	1,300	101,314	58,288,675

(E) There being no other business before the Meeting the Chairperson declared it closed at 12:30 hours.

AVRA ARESTIS-ZACHARIADES

Chairperson of the Meeting