

Green Minerals AS: Fourth-Quarter Results 2023

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Oslo, Norway – 22 February 2024 – Green Minerals AS ("the Company") announced today results for the fourth quarter of 2023 which ended 31 December 2023.

Q4 HIGHLIGHTS:

- Underlying EBITDA of NOK -2.5 million (NOK -2.4 million prior year quarter)
- On January 9th, the Norwegian Parliament decided to open the Norwegian sector for mineral activities by an 80-20 majority vote
- Two major discoveries were reported during the quarter in the Norwegian sector. Confirms two different play models
- Green Minerals signed an extension to the MoU on a large nodule license in CCZ
- Final results from processing studies at GTK (Finland) confirm blendability between SMS and onshore copper ore

Please find the presentation attached.

AUDIOCAST INFORMATION: Date: 22 February 2024 Time: 10:00 CEST Link: https://msteams.link/AWS6

There will be a Q&A session at the end of the presentation, and written questions can be submitted through the audiocast solution. To join the live audiocast, follow the link above. Please note that a recorded version will be available shortly after the presentation.

Disclosure regulation

This information is subject to the disclosure requirements in article 19 of the Market Abuse Regulation and section 5-12 of the Norwegian Securities Trading Act.

Contacts

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About Green Minerals AS

Green Minerals AS mission is to deliver minerals for the green energy transition in a responsible and sustainable manner through deep sea mining of key minerals and rare earth elements (REE). This significantly reduces the social and environmental costs found in terrestrial mining while at the same time solving a strategic need for EU and the USA. For more, visit <u>www.greenminerals.no</u>

Attachments

- Download announcement as PDF.pdf
- <u>2023 Q4 Green Minerals AS presentation.pdf</u>
- <u>2023 Q4 Green Minerals AS report.pdf</u>