

Green Minerals AS: First-Quarter Results 2023

25.5.2023 08:00:00 CEST | Green Minerals AS | Additional regulated information required to be disclosed under the laws of a member state

Oslo, Norway – 25 May 2023 – Green Minerals AS ("the Company") announced today results for the first quarter of 2023 which ended 31 March 2023.

Q1 HIGHLIGHTS:

- Underlying EBITDA of NOK -2.4 million (NOK -2.2 million prior year quarter)
- Signed a MoU for a large polymetallic nodule license in the CCZ
- · Norway moves towards opening of the NCS
- · Study for blending onshore ore with SMS ore initiated
- · Concept study for Harsh Environment Production System is progressing
- · Longer term market outlook for key battery metals remains strong

Please find the presentation attached.

AUDIOCAST INFORMATION:

Date: 25 May 2023 Time: 10:00 CEST

Link: https://msteams.link/SQDI

There will be a Q&A session at the end of the presentation, and written questions can be submitted through the audiocast solution. To join the live audiocast, follow the link above. Please note that a recorded version will be available shortly after the presentation.

Disclosure regulation

This information is subject to the disclosure requirements in article 19 of the Market Abuse Regulation and section 5-12 of the Norwegian Securities Trading Act.

Contacts

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About Green Minerals AS

Green Minerals AS mission is to deliver minerals for the green energy transition in a responsible and sustainable manner through deep sea mining of key minerals and rare earth elements (REE). This significantly reduces the social and environmental costs found in terrestrial mining while at the same time solving a strategic need for EU and the USA. For more, visit www.greenminerals.no

Attachments

- Download announcement as PDF.pdf
- 2023 Q1 Presentation Green Minerals AS.pdf