

License update

22.4.2025 07:00:00 CEST | Green Minerals AS | Additional regulated information required to be disclosed under the laws of a member state

Reference is made to the 20 January 2023 press release regarding Green Minerals ("the Company") Memorandum of Understanding ("MoU") for a license in the Clarion Clipperton Zone ("CCZ"). The Company is pleased to announce that it has signed an extension of the MoU, enabling the Company to obtain its first license for marine minerals.

The license is in the CCZ in the Pacific Ocean and preliminary assessment of the resource base is encouraging. Exploration data indicates a significant resource on a global scale with more than 200 Mt of measured, indicated and inferred wet nodules combined over the license area. "With this agreement, the Company extends its partnership with a competent and renowned international license holder to further develop a license in one of the most prospective resource areas in the world" commented Ståle Rodahl, Executive Chairman of Green Minerals. The MoU has been extended until 2027.

Disclosure regulation

This information is subject to the disclosure requirements in article 19 of the Market Abuse Regulation and section 5-12 of the Norwegian Securities Trading Act.

Contacts

• Øivind Dahl-Stamnes, CEO, Green Minerals AS, +47 952 11 986, oivind.dahlstamnes@greenminerals.no

About Green Minerals AS

Green Minerals AS mission is to deliver minerals for the green energy transition in a responsible and sustainable manner through deep sea mining of key minerals and rare earth elements (REE). This significantly reduces the social and environmental costs found in terrestrial mining while at the same time solving a strategic need for EU and the USA. For more, visit www.greenminerals.no

Attachments

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