

Green Minerals ASA: Preliminary results of the rights issue

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Oslo, 11 March 2025: Reference is made to the stock exchange announcement published by Green Minerals AS (the "Company") on 18 February 2025 regarding an underwritten rights issue of up to 5.5 million new shares in the Company (the "Offer Shares"), at a subscription price of NOK 2 per share (the "Rights Issue").

The subscription period for the Rights Issue expired today, on 11 March 2025 at 16:30 hours (CET).

The Rights Issue has been oversubscribed and the Company expects to issue the maximum 5.5 million Offer Shares.

The final allocation of the Offer Shares will take place tomorrow, 12 March 2025. The final result of the Rights Issue will be published shortly thereafter, and letters regarding the allocation of the Offer Shares and the corresponding subscription amount to be paid by each subscriber are expected to be distributed during the course of 12 March 2025.

The due date for payment of the Offer Shares is 14 March 2025.

Fearnley Securities AS was retained as manager for the Rights Issue. Advokatfirmaet Schjødt AS is legal advisor to the Company.

This information is subject to the disclosure requirements in article 19 of the Market Abuse Regulation and section 5-12 of the Norwegian Securities Trading Act, and was published by Sveinung Alvestad, CFO, at the date and time provided.

Contacts * Ståle Rodahl, Executive Chairman, Green Minerals AS, +47 4840 0593, staale.rodahl@greenminerals.no

About Green Minerals AS:

Green Minerals AS mission is to deliver minerals for the green energy transition in a responsible and sustainable manner through deep sea mining of critical minerals and rare earth elements (REE). This significantly reduces the social and environmental costs found in terrestrial mining while at the same time solving a strategic need for EU and the USA. For more, visit www.greenminerals.no - <http://www.greenminerals.no>

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The manager is acting for the Company and no one else in connection with the Rights Issue and will not be responsible to anyone other than the Company providing the protections afforded to their respective clients or for providing advice in relation to the offering and/or any other matter referred to in this release.

Forward-looking statements: This release and any materials distributed in connection with this release may contain certain forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they reflect the Company's current expectations and assumptions as to future events and circumstances that may not prove accurate. A number of material factors could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

Disclosure regulation

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Contacts

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Attachments

- [Download announcement as PDF.pdf](#)