

Green Minerals AS - Key information related to the rights issue

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Reference is made to the stock announcement published by Green Minerals AS ("GEM" or the "Company") earlier today, on 18 February 2025, regarding a contemplated underwritten rights issue in the Company raising gross proceeds of a minimum of NOK 5 million and a maximum of the NOK equivalent of EUR 1 million. Key information relating to the Rights Issue is set out below.

Date on which the terms and conditions of the preferential rights issue were announced: 18 February 2025

Last day including rights: 19 February 2025

Ex-date: 20 February 2025

Record Date: 21 February 2025 (assuming normal T+2 settlement)

Date of approval: 18 February 2025.

Maximum number of new shares: 5,500,000 shares.

Subscription price: NOK 2.00.

Ratio preferential rights: Each existing shareholder as of 19 February 2025 (and being registered as such in Euronext Securities Oslo, the Norwegian Central Securities Depository (CSD) at the expiry of 21 February 2025 (the Record Date)) will be granted 2.66 subscription rights for each share registered as held by the shareholder. The number of subscription rights granted to each existing shareholder will be rounded down to the nearest whole subscription right.

Subscription ratio: 1:1 (number of new shares per subscription right)

Managers: Fearnley Securities AS

Will the rights be listed: No

ISIN for the preferential rights: NO0013484717

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act and Euronext Growth Oslo Rule Book part II.

Contacts

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About Green Minerals AS

Green Minerals AS mission is to deliver minerals for the green energy transition in a responsible and sustainable manner through deep sea mining of critical minerals and rare earth elements (REE). This significantly reduces the social and environmental costs found in terrestrial mining while at the same time solving a strategic need for EU and the USA. For more, visit

www.greenminerals.no - <http://www.greenminerals.no>

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The managers are acting for the Company and no one else in connection with the

Rights Issue and will not be responsible to anyone other than the Company providing the protections afforded to their respective clients or for providing advice in relation to the offering and/or any other matter referred to in this release.

Forward-looking statements: This release and any materials distributed in connection with this release may contain certain forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they reflect the Company's current expectations and assumptions as to future events and circumstances that may not prove accurate. A number of material factors could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

Disclosure regulation

This information is subject to the disclosure requirements in article 19 of the Market Abuse Regulation and section 5-12 of the Norwegian Securities Trading Act.

Attachments

- [Download announcement as PDF.pdf](#)