

Green Minerals AS: Directed equity issue to Oil States Industries (UK) Ltd

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Oslo, Norway – 1 August 2024 – Reference is made to the 29 August 2022 and 30 June 2023 press releases regarding a MoU with Oil States Industries (UK) Ltd ("OSI"). Green Minerals (the "Company") has today issued the final tranche of shares to OSI at NOK 15 per share. The shares are expected to be registered with VPS shortly. Following this transaction, OSI holds 580,000 shares or approximately 4.0% of the issued shares in the Company.

The share capital increase has been registered with the Norwegian Register of Business Enterprises. The new registered share capital of the Company is NOK 43,879.20 divided on 14,626,400 shares, each with a par value of NOK 0.003.

Disclosure regulation

This information is subject to the disclosure requirements in article 19 of the Market Abuse Regulation and section 5-12 of the Norwegian Securities Trading Act.

Contacts

• Ståle Monstad, CEO, Green Minerals AS, +47 915 54 644, staale.monstad@greenminerals.no

About Green Minerals AS

Green Minerals AS mission is to deliver minerals for the green energy transition in a responsible and sustainable manner through deep sea mining of key minerals and rare earth elements (REE). This significantly reduces the social and environmental costs found in terrestrial mining while at the same time solving a strategic need for EU and the USA. For more, visit <u>www.greenminerals.no</u>

Attachments

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