

Green Minerals AS: First licensing round

27.6.2024 07:15:03 CEST | Green Minerals AS | Non-regulatory press releases

Oslo, Norway – 27 June 2024 – Reference is made to the Ministry of Energy's press release on June 26, 2024. Green Minerals AS ("the Company") is pleased to announce that all our prioritized areas submitted for nomination are included in the proposed announcement for the first licensing round on marine minerals on the Norwegian Continental Shelf. A total of 386 blocks are suggested for announcement, with a public hearing deadline set for September 26, 2024. The suggested acreage holds significant potential for large discoveries of high-grade copper and other critical mineral deposits.

"We are pleased with the area the authorities have proposed. All of Green Minerals' most prospective areas are included in the proposal. We take that as a seal of quality of our work and look forward to the next steps," says Ståle Monstad, CEO.

The Company expects to submit its license applications in Q1 2025 with awards some time in 1H 2025.

Disclosure regulation

This information is subject to the disclosure requirements in article 19 of the Market Abuse Regulation and section 5-12 of the Norwegian Securities Trading Act.

Contacts

- Ståle Monstad, CEO, Green Minerals AS, +47 915 54 644, staale.monstad@greenminerals.no

About Green Minerals AS

Green Minerals AS mission is to deliver minerals for the green energy transition in a responsible and sustainable manner through deep sea mining of key minerals and rare earth elements (REE). This significantly reduces the social and environmental costs found in terrestrial mining while at the same time solving a strategic need for EU and the USA. For more, visit www.greenminerals.no

Attachments

- [Download announcement as PDF.pdf](#)