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Huddlestock technology used in Stackby.me's new fund trading app

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Oslo, 22 March 2024: Today Huddlestock Fintech AS ("Huddlestock") announce that its customer Stackby.me will go live with a new app using Huddlestock's own IP technology. The new app allows for trading in Norwegian funds and is powered by technology from Huddlestock's acquisition of the Swedish company Bricknode in 2023. Stackby.me's current fund trading app is powered by Huddlestock through a third-party solution.

<u>Stackby.me</u>'s app launch on 4 April 2024 marks a milestone for Huddlestock. In one year the Bricknode technology has been adapted to Norwegian market requirements and is now ready to go live to an existing customer.

"We are excited to empower Stackby.me's new fund trading app and proud to see acquired technology rapidly entering a new geographical market. This do not only demonstrate the soundness of our M&A strategy establishing a unique North European position in a growth market, but also the strong capabilities of our R&D department" says Leif Arnold Thomas, CEO of Huddlestock.

<u>Stackby.me</u> gives Norwegians easy access to investments, providing a platform that feels like social media, offering a more user-friendly and engaging investment system. The investment platform is targeting female investors and was founded on a vision to democratise the capital market knowing that women are underrepresented in all areas of finance.

"We believe everyone can learn how to invest, and by launching our new fund trading app we are getting one step closer. Huddlestock's technology and support has enabled us to rapidly launch our new investment service" says Madeleine Bjørnestad Røed, CEO of Stackby.me.

Fund trading in the new app represents the first <u>Stackby.me</u> functionality powered by Huddlestock's own IP technology. As the next step, the two parties are now working on providing stock trading functionality through the app.

For further information, please contact:

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About Huddlestock:

Huddlestock is a leading provider of investment and wealth management SaaS solutions and services. We provide the technology, expertise and support that financial institutions need to launch or transform an investment offering. Our modular approach to cloud software helps firms around the world – from fintech startups to established banks, neobanks, wealth and asset managers – deploy innovative solutions with flexibility and speed. With a team made up of ex-industry practitioners and wealth technology experts, we also provide professional services and operations outsourcing that drive performance, innovation and growth for our customers. Huddlestock is listed on the Euronext Growth market. Find out more at huddlestock.com

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Attachments

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