

Leif Arnold Thomas is appointed as the new CEO

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John E Skajem is stepping down as CEO and Leif Arnold Thomas is appointed as the new CEO of Huddlestock Fintech

Huddlestock Fintech AS (OSE: HUDL), today announce that John E. Skajem is stepping down as the groups CEO as the company is entering the next phase, aiming for profitable growth. Leif Arnold Thomas is appointed as the new CEO of Huddlestock Fintech AS with effect from February 1, 2024. Thomas will replace John E. Skajem who has held the position since 2020.

Skajem will remain in the company as Chief Investor Relations and Corporate Development and will also contribute to a smooth and well managed transition.

Leif Arnold Thomas has a broad and extensive experience from the financial- and tech industry through central positions the recent years from Euronext Group (Oslo Børs, VPS) and the Nordic fintech company Centevo. Before his current position at Huddlestock as Chief Corporate Development, he was CEO of Dtech, a fintech start-up within the Pension market. Dtech was acquired by Huddlestock March 2023. Thomas holds a Master of Science in Business Administration from Norwegian School of Economics, NHH.

"I am pleased that Thomas has accepted to take the role as our new CEO for the next chapter of our journey. Through Thomas' experiences before Huddlestock, but also through his contributions and achievements within Huddlestock Group since his entrance in March 2023, I am confident that he has the skills and experience needed to fulfil the objective of a scalable and profitable company with clear European ambitions." **said Øyvind Hovland, Chairman of the Board of Directors.**

"I am looking forward to take the role as the new CEO of Huddlestock, but more important to continuing working with great colleagues and customers within the fast-changing tech industry. My ambition is to industrialize and streamline a young and fast-growing company into one of the most important players in our industry." **said Leif Arnold Thomas**

"On behalf of Huddlestock, I would like to thank John for his hard and dedicated contribution over the past 4 years as CEO of Huddlestock. Under Skajem's management, the company has grown from a small startup to a listed company with presence in 5 countries. In my opinion, Huddlestock is today well positioned as an attractive European provider of Investment-as-a-Service and consultancy services to the financial industry. I am also delighted to see that John will remain with the company in the role of IR and Corporate Development" **said Øyvind Hovland, Chairman of the Board of Directors.**

"I am proud of what the Huddlestock team has achieved over the last 4 years. It has been long days and hard work, but when I see what we have created today, it has all been worth it. With Huddlestock now entering its next phase, I strongly support the decision of appointing Leif Arnold Thomas as new CEO. I am also excited to remain in the company and focus my efforts more specifically. " **said John E. Skajem**

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Huddlestock Fintech AS

Huddlestock Fintech is an innovative technology software provider with a leading expert professional services business. We deliver innovative and sustainable technology solutions to the capital markets, treasury and wealth management industries.

Through its technology offering, Huddlestock offers an innovative, compliant, and data-centric WealthTech SaaS, accelerating the digital transformation, and trends of hyper-personalization and on-demand banking within the wealth management industry. Huddlestock's SaaS empowers the embedding of low-cost, efficient white-label trading and investment services, underpinning Huddlestock's mission of delivering financial inclusion by democratizing access to capital markets.

Through its world-class expert professional services business, Huddlestock delivers strategic technology solutions and process automation for the financial services industry. This range of services has propelled Huddlestock into becoming the preferred supplier of financial consultancy services and technology solutions in the Nordic region. Huddlestock Fintech AS was listed on Euronext Growth Market 26th November 2020, as Norway's first fintech company to be publicly traded.

For more information, please visit www.huddlestock.com

Attachments

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