

Huddlestock Fintech AS - Key Information relating to potential repair offering

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13 November 2023: Reference is made to the stock exchange notice by Huddlestock Fintech AS ("Huddlestock" or the "Company") on 13 November 2023 regarding the successful completion of a private placement of 14,583,333 new shares in the Company with gross proceeds of NOK 17,500,000 (the "Private Placement"), and a potential subsequent share offering (the "Subsequent Offering").

The Company may, subject to completion of the Private Placement and certain other conditions, decide to carry out a Subsequent Offering. The Subsequent Offering will be conducted at a price of NOK 1.20 (the "Subscription Price") for up to 6,250,000 new shares in the Company towards existing shareholders in the Company as of 10 November 2023 (as registered in the VPS two trading days thereafter, the "Record Date"), who (i) were not allocated Offer Shares in the Private Placement and (ii) are not resident in a jurisdiction where such offering would be unlawful or would (in jurisdictions other than Norway) require any prospectus, filing, registration or similar action ("Eligible Shareholders"). Each Eligible Shareholder will receive, without additional payment 0.5 unlisted warrants (the "Warrants") per share issued and allocated, having a strike price of NOK 1.80 exercisable from registration and until 12 months after registration.

The following key information is given with respect to the Subsequent Offering:

Date on which the terms and conditions of the repair issue were announced: 10 November 2023

* Last day including right: 10 November 2023

* Ex-date: 13 November 2023

* Record date: 14 November

* Date of approval: 23 November 2023 (Extraordinary general meeting)

* Maximum number of new shares: 6,250,000

* Subscription price: NOK 1.20 per share

The Subsequent Offering will be subject to (i) a decision by the Company's board of directors (the "Board"), based on an authorization granted by the extraordinary general meeting to be held on 23 November 2023 (the "EGM"), under which Eligible Shareholders will receive subscription rights based on their registered shareholdings as of the Record Date, and (ii) publication of a prospectus (the "Prospectus") by the Company. The subscription period for any Subsequent Offering (if applicable) is expected to commence by end of Q4 2023.

For more information, please contact:

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This information is published in accordance with the requirements of the Continuing Obligations for companies listed on Euronext Growth Oslo and section 5-12 of the Norwegian Securities Trading Act.

ABOUT HUDDLESTOCK FINTECH AS

Huddlestock Fintech is an innovative technology software provider with a leading expert professional services business. We deliver innovative and sustainable technology solutions to the capital markets, treasury and wealth management industries.

Through its technology offering, Huddlestock offers an innovative, compliant, and data-centric WealthTech SaaS, accelerating the digital transformation, and trends of hyper-personalization and on-demand banking within the wealth management industry. Huddlestock's SaaS empowers the embedding of low-cost, efficient white-label trading and investment services, underpinning Huddlestock's mission of delivering financial inclusion by democratizing access to capital markets.

Through its world-class expert professional services business, Huddlestock delivers strategic technology solutions and process automation for the financial services industry. This range of services has propelled Huddlestock into becoming the preferred supplier of financial consultancy services and technology solutions in the Nordic region. Huddlestock Fintech AS was listed on Euronext Growth Market 26th November 2020, as Norway's first fintech company to be publicly traded.

For more information, please visit www.huddlestock.com

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Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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Attachments

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