



Norse Securities AS selects Huddlestock's Investment-as-a-Service for digitalization of Project Financing & customer onboarding

17.10.2023 12:40:46 CEST | Huddlestock Fintech AS | Non-regulatory press releases

Huddlestock Fintech AS (OSE: HUDL), today announced that Norse Securities AS has selected Huddlestock's core broker technology for digitalization of their project financing and customer onboarding within its Corporate Finance business.

Norse Securities AS was established in 2008, is headquartered in Oslo, and is part of Norse Gruppen. Norse Gruppen's main businesses are within securities trading, corporate finance, fund management and real estate.

The CEO of Norse Securities AS, Stig A. Rognstad, says: *"Being responsible for successfully building up a professional and fast-growing project finance business, it is a constant need to evaluate how and where to improve efficiency and increase digitalization. Our evaluation is that Huddlestock's core broker module is exactly what we need to improve efficiency within our project financing and customer onboarding area. We are therefore pleased to have signed an agreement to utilize their technology".*

"We are delighted that Norse Securities has chosen to become a customer and utilize the advantage of important modules from our Investment-as-a-Service offering. Furthermore, I am impressed with the way Norse Securities has always been in the forefront of improving its efficiency and quality by evaluating all aspects of its operational workflows. We are looking forward to contributing with our technology to improve efficiency and digitalization for Norse Securities. Throughout our experience, this also leads to improved end-client service and satisfaction as well", **says John E. Skajem, CEO Huddlestock Fintech AS.**

The deal is strategically important for Huddlestock since it confirms the market's interest for our Investment-as-a-Service concept in general, but also since it shows the cross-selling opportunities with the Huddlestock Group. Expected revenues for Huddlestock will be a combination of licence fees and bps on Assets under Management (AuM). Implementation will start in Q1 2024.

As announced 22nd December 2022, Norse Securities is the company referred to as a Northern European Investment Bank.

This information is subject to the disclosure requirements according to Section 5-12 of the Norwegian Securities Trading Act.

To see all press and investor releases please have a look in the investor relations section of our corporate website

www.huddlestock.com/investor-relations

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Contacts

- John E. Skajem, Chief Executive Officer, Huddlestock Fintech, +47 418 87 412, john.skajem@huddlestock.com
- Leif Arnold Thomas, Chief Corporate Development, Huddlestock Fintech - Corporate Development, +47 982 15 520, leif.thomas@huddlestock.com

About Huddlestock Fintech AS

Huddlestock Fintech is an innovative technology software provider with a leading expert professional services business. We deliver innovative and sustainable technology solutions to the capital markets, treasury and wealth management industries.

Through its technology offering, Huddlestock offers an innovative, compliant, and data-centric WealthTech SaaS, accelerating the digital transformation, and trends of hyper-personalization and on-demand banking within the wealth management industry. Huddlestock's SaaS empowers the embedding of low-cost, efficient white-label trading and investment services, underpinning Huddlestock's mission of delivering financial inclusion by democratizing access to capital markets.

Through its world-class expert professional services business, Huddlestock delivers strategic technology solutions and process automation for the financial services industry. This range of services has propelled Huddlestock into becoming the preferred supplier of financial consultancy services and technology solutions in the Nordic region. Huddlestock Fintech AS was listed on Euronext Growth Market 26th November 2020, as Norway's first fintech company to be publicly traded.

For more information, please visit www.huddlestock.com

Attachments

- [Download announcement as PDF.pdf](#)
- [HSF IR Norse press 20231017.pdf](#)