

Press Release

Norse Securities AS selects Huddlestock's Investment-as-a-Service for digitalization of Project Financing & customer onboarding

Huddlestock Fintech AS (OSE: HUDL), today announced that Norse Securities AS has selected Huddlestock's core broker technology for digitalization of their project financing and customer onboarding within its Corporate Finance business.

Norse Securities AS was established in 2008, is headquartered in Oslo, and is part of Norse Gruppen. Norse Gruppen's main businesses are within securities trading, corporate finance, fund management and real estate.

The CEO of Norse Securities AS, Stig A. Rognstad, says: *"Being responsible for successfully building up a professional and fast-growing project finance business, it is a constant need to evaluate how and where to improve efficiency and increase digitalization. Our evaluation is that Huddlestock's core broker module is exactly what we need to improve efficiency within our project financing and customer onboarding area. We are therefore pleased to have signed an agreement to utilize their technology".*

"We are delighted that Norse Securities has chosen to become a customer and utilize the advantage of important modules from our Investment-as-a-Service offering. Furthermore, I am impressed with the way Norse Securities has always been in the forefront of improving its efficiency and quality by evaluating all aspects of its operational workflows. We are looking forward to contributing with our technology to improve efficiency and digitalization for Norse Securities. Throughout our experience, this also leads to improved end-client service and satisfaction as well", says John E. Skajem, CEO Huddlestock Fintech AS.

The deal is strategically important for Huddlestock since it confirms the market's interest for our Investment-as-a-Service concept in general, but also since it shows the cross-selling opportunities with the Huddlestock Group. Expected revenues for Huddlestock will be a combination of licence fees and bps on Assets under Management (AuM). Implementation will start in Q1 2024.

As announced 22nd December 2022, Norse Securities is the company referred to as a Northern European Investment Bank.

This information is subject to the disclosure requirements according to Section 5-12 of the Norwegian Securities Trading Act.

To see all press and investor releases please have a look in the investor relations section of our corporate website www.huddlestock.com/investor-relations

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**About Huddlestock:**

Huddlestock is a leading provider of investment and wealth management SaaS solutions and services. We provide the technology, expertise and support that financial institutions need to launch or transform an investment offering. Our modular approach to cloud software helps firms around the world – from fintech startups to established banks, neobanks, wealth and asset managers – deploy innovative solutions with flexibility and speed. With a team made up of ex-industry practitioners and wealth technology experts, we also provide professional services and operations outsourcing that drive performance, innovation, and growth for our customers. Huddlestock is listed on the Euronext Growth market. Find out more at huddlestock.com