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Garantum Wealth Management AS selects Huddlestock for nominee depot, management of shareholder registers as well as customer- and tax reporting

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(Stavanger, NORWAY – 16 May 2023) Huddlestock Fintech AS (OSE: HUDL), today announced that Garantum Wealth Management AS has selected Huddlestock Investor Services (Tracs Services) for storage of financial instruments in a nominee depot, management of shareholder registers as well as customer- and tax reporting.

Garantum Wealth Management AS is an affiliated agent for Garantum Fondkommission AB and offers order mediation and provides investment advice.

The CEO of Garantum Wealth Management AS, Jørn Kjørsvik, says: "To always be an attractive and professional provider of services to our investor clients, we utilize digital solutions and service from external providers when possible and if it is attractive. Huddlestock Investor Services (Tracs Services) was the obvious choice for us when we evaluated alternatives in the market to support us on shareholders register, tax and reporting".

"We are delighted that Garantum Wealth Management AS has chosen to work with us. Through Huddlestock Investor Services, Garantum Wealth Management AS will get access to digital services that streamlines their professional needs within management of shareholders register, reporting to customers and tax", says John E. Skajem, Group CEO Huddlestock Fintech AS.

The deal is expected to add annual recurring revenues of between NOK 450.000 - 500.000 during the first year.

To see all press and investor releases please have a look in the investor relations section of our corporate website www.huddlestock.com/investor-relations

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Huddlestock Fintech AS

Huddlestock Fintech is an innovative technology software provider with a leading expert professional services business. We deliver innovative and sustainable technology solutions to the capital markets, treasury and wealth management industries.

Through its technology offering, Huddlestock offers an innovative, compliant, and data-centric WealthTech SaaS, accelerating the digital transformation, and trends of hyper-personalization and on-demand banking within the wealth management industry. Huddlestock's SaaS empowers the embedding of low-cost, efficient white-label trading and investment services, underpinning Huddlestock's mission of delivering financial inclusion by democratizing access to capital markets.

Through its world-class expert professional services business, Huddlestock delivers strategic technology solutions and process automation for the financial services industry. This range of services has propelled Huddlestock into becoming the preferred supplier of financial consultancy services and technology solutions in the Nordic region. Huddlestock Fintech AS was listed on Euronext Growth Market 26th November 2020, as Norway's first fintech company to be publicly traded.

For more information, please visit www.huddlestock.com

Attachments

- Download announcement as PDF.pdf
- HSF IR Garantum press release 20230515.pdf