

## PRESS RELEASE

**(Stavanger, NORWAY – 4 May 2023) Huddlestock Fintech AS (OSE: HUDL): Swedish asset management firm selects Bricknode, a Huddlestock group company, for investment management system and managed services**

**Bricknode and Huddlestock today announced that a Swedish asset management firm has selected its cloud investment management system and managed services to power its operations.**

The asset manager is a licenced securities firm providing tailored investments and portfolio management to private and institutional investors.

By selecting Bricknode's cloud investment management system, [Bricknode Broker](#), the asset manager will be able to streamline its operations using a single platform. Bricknode Broker provides extensive investment management operations support including onboarding, client management, order execution and settlement, reconciliation management, corporate actions management and regulatory compliance.

The asset manager has also opted to use Bricknode and Huddlestock's managed services, where administration of the platform is outsourced to Bricknode and Huddlestock's team of experts.

The **asset management firm's CEO** comments: "We see technology as one of the biggest drivers of innovation and growth in the asset management sector. By implementing a modern cloud investment management system with outsourced administration, we're able to operate with efficiency and scale, while focusing on our customers."

**Erik Hagelin, Chief Strategy Officer at Huddlestock**, adds: "This asset manager is a great example of a company embracing technology and positioning themselves for the best long-term success. Asset managers are having to adapt to changing customer needs and market conditions, and with our platform they can easily scale their operations and capitalise on new opportunities."

The deal is expected to add annual recurring revenues of between SEK 600.000 – 1.000.000 during the first year. Bricknode will begin the onboarding process with the asset management firm next week.

This information is subject to the disclosure requirements according to Section 5-12 of the Norwegian Securities Trading Act.

To see all press and investor releases please have a look in the investor relations section of our corporate website [www.huddlestock.com/investor-relations](http://www.huddlestock.com/investor-relations)

For further information, please contact:

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### **About Huddlestock Fintech:**

Huddlestock is a leading provider of investment and wealth management SaaS solutions and services. We provide the technology, expertise and support that financial institutions need to launch or transform an investment offering. Our modular approach to cloud software helps firms around the world – from fintech startups to established banks, neobanks, wealth and asset managers – deploy innovative solutions with flexibility and speed. With a team made up of ex-industry practitioners and wealth technology experts, we also provide professional services and operations outsourcing that drive performance, innovation and growth for our customers. Huddlestock is listed on the Euronext Growth market.

Find out more at [huddlestock.com](https://huddlestock.com)