



Huddlestock Fintech AS - Completion of acquisition of Bricknode and share capital increase.

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Huddlestock Fintech AS (OSE: HUDL): Completion of acquisition of Bricknode and share capital increase.

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Stavanger, Norway, 4. April 2023

Reference is made to the stock exchange release (the “**Report**”) by Huddlestock Fintech AS (“**Huddlestock**”) published on 15 March 2023 announcing the acquisition of the operational assets of Bricknode Holding AB. The agreement has been executed on 4 April 2023 in which Huddlestock paid the remuneration by issuing a seller’s credit note (the “**Sellers’ Credit**”) of NOK 106,961,168 as set out in the asset purchase agreement of 15. March 2023 (the “**APA**”).

Immediately following the execution of the agreement, the board of directors in Huddlestock have resolved to issue 19 000 000 new shares in Huddlestock to Bricknode Holding AB by way of a private placement in which NOK 49,000,000 of the Seller’s Credit was converted into shares with a subscription price of NOK 2.60 per share. Accordingly, the first tranche of debt conversion as regulated in the APA and explained in the Report has been carried out.

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Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Huddlestock Fintech AS

Huddlestock Fintech is an innovative technology software provider with a leading expert professional services business. We deliver innovative and sustainable technology solutions to the capital markets, treasury and wealth management industries.

Through its technology offering, Huddlestock offers an innovative, compliant, and data-centric WealthTech SaaS, accelerating the digital transformation, and trends of hyper-personalization and on-demand banking within the wealth management industry. Huddlestock’s SaaS empowers the embedding of low-cost, efficient white-label trading and investment services, underpinning Huddlestock’s mission of delivering financial inclusion by democratizing access to capital markets.

Through its world-class expert professional services business, Huddlestock delivers strategic technology solutions and process automation for the financial services industry. This range of services has propelled Huddlestock into becoming the preferred supplier of financial consultancy services and technology solutions in the Nordic region. Huddlestock Fintech AS was listed on Euronext Growth Market 26th November 2020, as Norway’s first fintech company to be publicly traded.

For more information, please visit www.huddlestock.com

Attachments

- [Download announcement as PDF.pdf](#)
- [HSF IR Bricknode closing borsmelding_20230404.pdf](#)

