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Huddlestock announce changes to its Board composition

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Huddlestock Fintech AS ("Huddlestock") announces changes to its Board of Directors, whereby Erik Hagelin and Stefan Willbrand will step down from their roles as board members in connection with the closing of the transaction with Done.ai Group AB ("Done.ai") announced on 24 April 2025, where Done.ai acquires Huddlestock's Nordic Investment-as-a-Service platform (the "Transaction").

In April 2023, Hagelin and Willebrand joined Huddlestock through its acquisition of Bricknode Holding AB, which became a key component of Huddlestock's Nordic Investment-as-a-Service platform. The two were appointed to Huddlestock's Board of Directors and assumed executive roles as Chief Strategy Officer and Chief Technology Officer, respectively. Following the completion of the Transaction Hagelin and Willebrand will become a part of the Done.ai organization.

"We thank Hagelin and Willebrand for their valuable contributions", says Øyvind Hovland, Chairman of the Board at Huddlestock. "As we enter the next phase of our development, with a strategic focus on expanding into continental Europe, we will seek a board composition aligned with this ambition."

Following the closing of the Transaction, Huddlestock's Board will consist of Chairman of the Board Øyvind Hovland and Board member Ramtin Matin.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Huddlestock Fintech AS

Huddlestock is an innovative technology software provider through its Investment-as-a-service offering, with full operational service support and a leading financial Consultancy services business. We deliver innovative and sustainable technology and operational solutions to companies offering financial products and services.

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Attachments

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