

## Cancellation of Subsequent Offering

4.10.2024 13:39:44 CEST | Huddlestock Fintech AS | Additional regulated information required to be disclosed under the laws of a member state

Stavanger, 4 October 2024.

Reference is made to the stock exchange notice published by Huddlestock Fintech AS (the "Company") on 26 September 2024 regarding the completion of a private placement of 23,593,166 new shares in the Company at a subscription price of NOK 0.60 per share raising gross proceeds of approximately NOK 14,155,899.60 (the "Private Placement") and a potential subsequent offering at the same subscription price as in the Private Placement directed towards eligible shareholders.

Each investor in the Private Placement was also allocated, without additional payment, 1 unlisted warrant per Offer Share issued and allocated, having a strike price of NOK 0.60 exercisable from registration and until the date falling 12 months thereafter (the "Warrants"). Since the completion of the Private Placement, the shares in the Company have traded on customary volumes, below the subscription price in the Private Placement, also having taken the value of the Warrants into account. Hence, there is only a limited theoretic economic value in a thought of "repair issue" for the eligible shareholders, most likely substantially lower than the estimated expenses involved for the Company in carrying out such repair issue. Based on the above the, Board of Directors of the Company is of the opinion that the principle of equal treatment has been sufficiently complied with in connection with the Private Placement and has therefore decided to cancel the subsequent offering.

### \*\*\* DISCLOSURE REGULATION

This information is subject to a duty of disclosure pursuant to the Company's continuing obligations as a company listed on Euronext Growth Oslo and section 5-12 of the Norwegian Securities Trading Act. This information was published by Leif Arnold Thomas, at Huddlestock Fintech AS on the date and time provided.

### Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

### Contacts

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### About Huddlestock Fintech AS

Huddlestock is an innovative technology software provider through its Investment-as-a-service offering, with full operational service support and a leading financial Consultancy services business. We deliver innovative and sustainable technology and operational solutions to companies offering financial products and services.

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### Attachments

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