

Huddlestock signs cooperation agreement with Tradevest in Germany

Huddlestock GmbH, a wholly-owned subsidiary of Huddlestock Fintech AS (“Huddlestock”), has signed cooperation agreements with the German fintech company Tradevest Digital Assets GmbH and the Polish company Tradevest Technologies Warsaw SP. Z O.O. (collectively referred to as “Tradevest”). The partnership aims to offer a combined investment solution in Germany, allowing joint customers to purchase both digital and traditional assets, with Tradevest providing brokerage & custody software solutions.

The agreement follows the letter of intent (LOI) signed with Tradevest, which was announced on August 23, 2024. Additionally, on January 9, 2024, Huddlestock announced a separate letter of intent with AVL Finanzvermittlung Beteiligungen GmbH (“AVL”) outlining a potential collaboration to offer trading and investment services in the German market. Huddlestock intends to leverage Tradevest's technology in a combined offering for AVL and other future partners, although no definitive agreement has yet been reached with AVL.

“Tradevest's compatible technology gives us the opportunity to enter the German market with a joint solution. By working with a local technology partner, we can avoid the complexities of developing our own technology while benefiting from seamless integration”, said Leif Arnold Thomas, CEO of Huddlestock.

Tradevest, based in Munich, Germany, is a fintech company specializing in AI-driven solutions for trading and investment management.

Huddlestock operates in a self-reinforcing growth market characterized by an increasing number of investment platforms, more investors and evolving investor preferences. By utilizing Huddlestock's Investment-as-a-Service platform, companies can access investment tools and expertise without the need for extensive infrastructure or internal resources, enabling them to quickly deploy modern and cost-effective financial services solutions.