Huddlestock signs Consulting agreement with new Danish customer

Huddlestock, a leading provider of investment technology and services through its two business areas Investment-as-a-Service (IaaS) and Consulting (Visigon), has entered into an agreement to provide consulting services to a new undisclosed wealth management customer located in Denmark. The Visigon team will support the customer in technology and business processes, and the agreement is a result of combined sales efforts across IaaS and Consulting.

"I am very pleased to see how our combined organization now works structurally towards our common growth ambitions," says Leif Arnold Thomas, CEO of Huddlestock. "Our company has been through a period of high M&A-activity, and in the first half of 2024 we spent a lot of effort to identify and utilize synergy potentials. Cross-selling activities across the group's combined customers is one key element for our combined success."

Visigon currently delivers professional services to leading tier-one banks and financial institutions in Sweden and Denmark. Leveraging its extensive experience, the team will guide the wealth management industry in aligning its processes and technology with the high standards of its existing customers.

Huddlestock operates in a self-reinforcing growth market characterized by an increasing number of investment platforms, more investors, and evolving investor preferences. The laaS-platform is set to be the company's main growth driver, give customers access to investment tools and expertise without the need for extensive infrastructure or in-house resources and quickly deploy modern and cost-effective financial services solutions.

Within its existing geographies in Norway, Sweden and Denmark, Huddlestock sees a large untapped potential for the group's combined technology and services. The company pursues this both by upselling and cross-selling to existing customers across the groups divisions, while it is continuously pursuing new customer wins.

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About Huddlestock

Huddlestock is an innovative technology software provider through its Investment-as-a-service offering, with full operational service support and a leading financial Consultancy services business. We deliver innovative and sustainable technology and operational solutions to companies offering financial products and services.

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