



Cancellation of Subsequent Offering

20.6.2024 07:00:00 CEST | Huddlestock Fintech AS | Additional regulated information required to be disclosed under the laws of a member state

Reference is made to the stock exchange notice published by Huddlestock Fintech AS (the "Company") on 29 May 2024 regarding the completion of a private placement of convertible debt raising gross proceeds of NOK 12 500 000 (the "Private Placement") and a potential subsequent offering on the same terms and conditions as in the Private Placement directed towards eligible shareholders.

Since the completion of the Private Placement, the shares in the Company have traded on customary volumes below the expected conversion price per share pursuant to the convertible rights issued in the Private Placement. Hence, there is only a very limited potential of any economic value in a thought of a "repair issue" for the eligible shareholders, and any such potential value is most likely substantially lower than the estimated expenses involved for the Company in carrying out such repair issue. Based on the above the, Board of Directors of the Company is of the opinion that the principle of equal treatment has been sufficiently complied with in connection with the Private Placement and has therefore decided to cancel the subsequent offering.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Huddlestock Fintech AS

Huddlestock is an innovative technology software provider through its Investment-as-a-service offering, with full operational service support and a leading financial Consultancy services business. We deliver innovative and sustainable technology and operational solutions to companies offering financial products and services.

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Attachments

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