



## Huddlestock surpasses NOK 5 billion in Assets under Administration

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Huddlestock, a leading investment technology and services provider, announced today that its Assets under Administration (AuA) surpassed NOK 5 billion in May 2024, representing a 33 percent growth since September 2023. Safekeeping Assets under Administration represent one of three recurring revenue drivers in the company's Investment-as-a-Service (IaaS) offering, in addition to licenses and transaction fees.

"Surpassing NOK 5 billion in assets under administration marks a milestone for us and demonstrates our ability to achieve growth through our existing client portfolio. The rapid increase is a testament to the value that our complete Investment-as-a-Service offering brings to our clients," said Leif Arnold Thomas, CEO of Huddlestock.

Huddlestock serves customers across banks, neobanks, wealth managers, fund companies, and investment platforms through its recurring Investment-as-a-Service offering and its leading consultancy services. Investment-as-a-Service enables businesses, from startups to established platforms, to access a range of applicable investment technologies and services.

Investment firms are required to provide safekeeping for their clients' money and assets, which comes with a considerable amount of regulatory and administrative responsibilities. As a result, many startups and incumbent companies choose to partner with a specialist provider like Huddlestock to meet these obligations. The increase in Assets under Administration demonstrates growth from Huddlestock's investment safekeeping and administration services offering to such companies.

### Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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### About Huddlestock Fintech AS

#### About Huddlestock Fintech AS

Huddlestock is an innovative technology software provider through its Investment-as-a-service offering, with full operational service support and a leading financial Consultancy services business. We deliver innovative and sustainable technology and operational solutions to companies offering financial products and services.

Find out more at [huddlestock.com](https://huddlestock.com)

### Attachments

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