



MAGNORA ASA

Magnora ASA: Mandatory notification of trade - Chairman and CEO buy Magnora shares

16.11.2021 10:25:23 CET | Magnora ASA | Mandatory notification of trade primary insiders

Torstein Sanness, Chairman of Magnora ASA, has purchased 25,000 shares in Magnora ASA ("Magnora") today 16 November 2021 at an average price of NOK 18.9975 per share.

Following this acquisition, Mr. Sanness controls 150,650 shares in Magnora ASA, which equals 0.26 percent of the issued shares and votes in the company.

Mr. Sanness also holds 450,000 share options in Magnora ASA.

Erik Sneve, CEO of Magnora ASA, has purchased 50,000 shares in Magnora ASA ("Magnora") today 16 November 2021 at an average price of NOK 18.9897 per share.

Following this acquisition, Mr. Sneve's total ownership directly and through affiliated ownership through close family and other accounts is 767,319 shares, which equals 1.34 percent of the issued shares and votes in the Company.

Mr. Sneve also holds 550,000 share options in Magnora ASA.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Contacts

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- Torstein Sanness, Executive chairman, email: sanness at sf-nett.no

About Magnora ASA

Magnora ASA (OSE: MGN) has a legacy royalty business that is re-invested in renewable energy development projects and companies. Magnora's portfolio of renewable companies consists of Evolar AB, Helios Nordic Energy AB, Kustvind AB, Magnora Offshore Wind AS, Vindr Group AS, and a South African SPV. The company is listed on the main list on Oslo Stock Exchange under the ticker MGN.

Attachments

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