



MAGNORA ASA

Magnora ASA: Grant of share options under share incentive scheme

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15 November 2021: MAGNORA ASA awards share options to the SVP Business Development and VP Wind & Solar.

SVP Business Development, Trond Vileid Gärtner, has been granted 25,000 options with a strike price of NOK 17.56, which gives him the rights to acquire 25,000 additional shares in the Company. Vesting period is 3 years, and the options expire 5 years from vesting date. Mr. Gärtner holds 4500 shares in Magnora ASA and holds 25,000 share options in Magnora ASA including the 25,000 options mentioned above.

VP Wind & Solar, Emilie Schjøtt Brackman, has been granted 25,000 options with a strike price of NOK 17.56, which gives her the rights to acquire 25,000 additional shares in the Company. Vesting period is 3 years, and the options expire 5 years from vesting date. Ms. Brackman holds no shares in Magnora ASA, and holds 25,000 share options in Magnora ASA including the 25,000 options mentioned above

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Magnora ASA

Magnora ASA (OSE: MGN) has a legacy royalty business that is re-invested in renewable energy development projects and companies. Magnora's portfolio of renewable companies consists of Evolar AB, Helios Nordic Energy AB, Kustvind AB, Magnora Offshore Wind AS, Vindr Group AS, and a South African SPV. The company is listed on the main list on Oslo Stock Exchange under the ticker MGN.

Attachments

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