

Magnora ASA: Grant of share options under share incentive scheme

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16 August 2021: MAGNORA ASA awards share options to the EVP Legal and M&A.

EVP Legal and M&A, Bjørn Gisle Grønlie, has been granted 25,000 options with a strike price of NOK 19.17, which gives him the rights to acquire 25,000 additional shares in the Company. Vesting period is 3 years, and the options expire 5 years from vesting date. Mr. Grønlie holds no shares in Magnora ASA, and holds 25,000 share options in Magnora ASA including the 25,000 options mentioned above.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Magnora ASA

Magnora ASA (OSE: MGN) is a profitable renewable energy development company looking for green investment opportunities. Magnora's portfolio of renewable companies consists of Evolar AB, Helios Nordic Energy AB, Kustvind AB, Magnora Offshore Wind AS, Vindr Group AS, and a South African SPV. The company is listed on the main list on Oslo Stock Exchange under the ticker MGN.

Attachments

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