



MAGNORA ASA

Note on merger - Magnora's legacy business is reestablished as a fully-owned subsidiary of Magnora

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Following yesterday's demerger, the legacy business is back as a wholly owned subsidiary of Magnora, and the foundations are established that allow Magnora's AGM on 23 April to proceed with the plan to offer shareholders direct ownership in a company bound for listing.

Reference is made to the announcement published on 17 April 2024 regarding the partial completion of the demerger and merger process, by way of registration of the demerger in the Norwegian register of Business Enterprises.

The merger of the Subsidiary (as defined in the above mentioned announcement) and the intermediary company by way of a triangular merger has now been registered as completed in the Norwegian Register of Business Enterprises. As a result of the merger, the share capital of Magnora ASA has been increased by NOK 10,642,035.36 through an increase of the nominal value of NOK 0.16185155864495 per share. The new share capital of Magnora ASA is NOK 32,875,912.5, consisting of 65,751,825 shares, each with a nominal value of NOK 0.5, i.e., as before the demerger.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Magnora ASA

Magnora ASA (OSE: MGN) has a legacy royalty business that is re-invested in renewable energy development projects and companies. Magnora's portfolio of renewable companies consists of Helios Nordic Energy AB, Kustvind AB, Magnora Offshore Wind AS, Magnora Solar PV UK, Hafslund Magnora Sol AS, Magnora South Africa, and AGV. The company is listed on the main list on Oslo Stock Exchange under the ticker MGN.

Attachments

- [Download announcement as PDF.pdf](#)