



MAGNORA ASA

Magnora ASA: Capital Distribution

24.10.2023 09:02:29 CEST | Magnora ASA | Additional regulated information required to be disclosed under the laws of a member state

On 5 June 2023, Magnora's Board of Directors authorised a cash distribution of NOK 50,000,000 (total annual number) corresponding to NOK 0.748 per share. This corresponds to NOK 0.187 per share each quarter.

On 24 October, the Board of Directors held a board meeting to authorise the quarterly cash distribution. The Board authorised a payment of NOK 0.187 per share. The cash distribution is based on the Group's annual accounts for 2022 and was authorised by the AGM held on 25 April 2023.

The size of the cash distribution will be considered each quarter. Magnora's ambition is to increase this quarterly distribution in line with the growth of the company. If deemed appropriate by the Board of Directors, the quarterly review will also consider special distributions on top of the regular distribution.

The cash distribution is a repayment of paid-in capital in excess of the par value of the Magnora share.

The table below sets out the key dates for the dividend payment.

Dividend amount	NOK 0.187
Last day including right	25 October 2023
Ex-date	26 October 2023
Record date	27 October 2023
Payment date	2 November 2023

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Contacts

- Erik Sneve, CEO, email: es at magnoraasa.com
- Torstein Sanness, Executive chairman, email: sanness at sf-nett.no

About Magnora ASA

Magnora ASA (OSE: MGN) invests in renewable energy development projects and companies. Magnora's portfolio of renewable companies consists of Helios Nordic Energy AB, Kustvind AB, Magnora Offshore Wind AS, Magnora Solar PV UK, Hafslund Magnora Sol AS, Magnora South Africa, and AGV. In addition, Magnora has legacy revenues from its previous design business and potential milestone payments from the sale of Evolar AB (sold to First Solar Inc). The company is listed on the main list on Oslo Stock Exchange under the ticker MGN.

Attachments

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