



MAGNORA ASA

## Magnora ASA capital distribution

14.8.2023 19:05:17 CEST | Magnora ASA | Additional regulated information required to be disclosed under the laws of a member state

As announced in a previous press release, Magnora's sound financial position and expected cashflow will allow Magnora to commence with distribution of capital to our shareholders. On 5 June 2023, Magnora's Board of Directors has authorised a cash distribution of NOK 50,000,000 (total annual number) corresponding to NOK 0.748 per share.

The size of the cash distribution will be considered each time the board approves a quarterly report. Going forward, Magnora's ambition is to increase this quarterly distribution in line with the growth of the company. If deemed appropriate by the Board of Directors, the quarterly review will also consider special distributions on top of the regular distribution.

On 14 August, the Board of Directors held a board meeting to approve the quarterly accounts and authorize cash distribution. The Board authorized a payment of 0.187 per share. The cash distribution is based on the Company's annual accounts for 2022 and was authorized by the AGM held on 25 April 2023.

The cash distribution is a repayment of paid-in capital in excess of the par value of the Magnora share.

The table below sets out the key dates for the dividend payment.

Dividend amount	NOK 0.187
Last day including right	16 August 2023
Ex-date	17 August 2023
Record date	18 August 2023
Payment date	23 August 2023

### Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

### Contacts

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### About Magnora ASA

Magnora ASA (OSE: MGN) invests in renewable energy development projects and companies. Magnora's portfolio of renewable companies consists of Helios Nordic Energy AB, Kustvind AB, Magnora Offshore Wind AS, Magnora Solar PV UK, Hafslund Magnora Sol AS and Magnora South Africa. In addition, Magnora has legacy revenues from its previous design business and potential milestone payments from the sale of Evolar AB (sold to First Solar Inc). The company is listed on the main list on Oslo Stock Exchange under the ticker MGN.

### Attachments

- [Download announcement as PDF.pdf](#)