



MAGNORA ASA

Magnora ASA: Exercising of share options under share incentive scheme

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Haakon Alfstad, CEO of Magnora Offshore Wind AS, has exercised 50,000 of his share options in Magnora ASA. Following this acquisition, Alfstad's remaining balance of share options in Magnora ASA is 200,000.

Bård Olsen, CFO of Magnora ASA, has exercised 25,000 of his share options in Magnora ASA. Following this acquisition, Olsen's remaining balance of share options in Magnora ASA is 125,000.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Contacts

- Erik Sneve, CEO, email: es at magnoraasa.com
- Torstein Sanness, Executive chairman, email: sanness at sf-nett.no

About Magnora ASA

Magnora ASA (OSE: MGN) invests in renewable energy development projects and companies. Magnora's portfolio of renewable companies consists of Helios Nordic Energy AB, Kustvind AB, Magnora Offshore Wind AS, Magnora Solar PV UK, Hafslund Magnora Sol AS, Magnora South Africa, and AGV. In addition, Magnora has legacy revenues from its previous design business and potential milestone payments from the sale of Evolar AB (sold to First Solar Inc). The company is listed on the main list on Oslo Stock Exchange under the ticker MGN.

Attachments

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