



MAGNORA ASA

## Magnora ASA capital distribution

15.10.2024 07:00:00 CEST | Magnora ASA | Additional regulated information required to be disclosed under the laws of a member state

On 14 October 2024, Magnora's Board of Directors authorized a payment of 0.187 per share.

Since June 2023, Magnora's sound financial position and cashflow have allowed for capital distribution. The size of the cash distribution will be considered each quarter.

On 14 October, the Board of Directors held a board meeting to authorize cash distribution. The Board authorized a payment of 0.187 per share. The cash distribution is based on the Company's annual accounts for 2023 and authorization from the AGM held on 23 April 2024. The cash distribution is a repayment of paid-in capital in excess of the par value of the Magnora share.

The table below sets out the key dates for the dividend payment.

Dividend amount	NOK 0.187
Last day including right	17 October 2024
Ex-date	18 October 2024
Record date	21 October 2024
Payment date	23 October 2024

Magnora's substantial reserve of cash and extensive loan facilities remain sufficient to invest in new growth opportunities and continue to grow our business organically. Magnora will also continue to return capital from project sales, farm-downs in key assets, and the receipt of milestone and earnout payments.

### Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

### Contacts

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### About Magnora ASA

Magnora ASA (OSE: MGN) Magnora's portfolio of renewable companies consists of Kustvind AB, Magnora Offshore Wind AS, Magnora Solar PV UK, Hafslund Magnora Sol AS, Magnora South Africa, and AGV. Magnora also has a share in the future success of Helios Nordic Energy (Vinci Concessions), Evolar (First Solar), and Hermana Holding (design royalties). The company is listed on the main list on Oslo Stock Exchange under the ticker MGN.

### Attachments

- [Download announcement as PDF.pdf](#)