



MAGNORA ASA

Magnora ASA: NOK 1 billion returned to shareholders as of 16 August

16.8.2024 07:00:00 CEST | Magnora ASA | Non-regulatory press releases

With payments of NOK 4.187 per share due on 16 August, Magnora's total return of capital to shareholders touches NOK 1 billion.

Since 2018, under new leadership, Magnora's renewables strategy has generated 829.6 MNOK of payouts to shareholders in the form of dividends and return of capital. In addition, the Group has distributed 70 percent of its legacy business through the demerging and listing of Hermana Holding ASA on the main list of the Oslo Stock Exchange.

The cash distribution on 16 August is a repayment of paid-in capital in excess of the par value of the Magnora share.

Contacts

- Erik Sneve, CEO, email: es at magnoraasa.com

About Magnora ASA

Magnora ASA (OSE: MGN) Magnora's portfolio of renewable companies consists of Kustvind AB, Magnora Offshore Wind AS, Magnora Solar PV UK, Hafslund Magnora Sol AS, Magnora South Africa, and AGV. Magnora also has a share in the future success of Helios Nordic Energy (Vinci Concessions), Evolar (First Solar), and Hermana Holding (design royalties). The company is listed on the main list on Oslo Stock Exchange under the ticker MGN.

Attachments

- [Download announcement as PDF.pdf](#)