



MAGNORA ASA

Magnora ASA capital distribution: 4.187 per share to be paid on 16 August - total returned will exceed NOK 1 billion

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On 4 July 2024, Magnora's Board of Directors authorized a payment of 4.187 per share. With funds now received from the sale of Helios Nordic Energy to Vinci Concessions, the payment date is set for 16 August. This date also sets the milestone when Magnora's total return of capital to shareholders will pass NOK 1 billion.

Since 2018, under new leadership, the renewables strategy has generated 829.6 MNOK of payouts to shareholders in the form of dividends and return of capital. In addition to this, the Group has distributed 70 percent of its legacy business through the demerging and listing of Hermana Holding ASA on the main list of the Oslo Stock Exchange.

On 4 July 2024, Magnora's Board of Directors authorized a payment of 4.187 per share upon receiving payments from the the Helios transaction. The cash distribution is based on the Company's annual accounts for 2023 and authorization from the AGM held on 25 April 2023.

The cash distribution is a repayment of paid-in capital in excess of the par value of the Magnora share.

The table below sets out the key dates for the dividend payment.

Dividend amount	NOK 4.187
Last day including right	12 August 2024
Ex-date	13 August 2024
Record date	14 August 2024
Payment date	16 August 2024

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Contacts

- Erik Sneve, CEO, email: es at magnoraasa.com

About Magnora ASA

Magnora ASA (OSE: MGN) Magnora's portfolio of renewable companies consists of Kustvind AB, Magnora Offshore Wind AS, Magnora Solar PV UK, Hafslund Magnora Sol AS, Magnora South Africa, and AGV. Magnora also has a share in the future success of Helios Nordic Energy (Vinci Concessions), Evolar (First Solar), and Hermana Holding (design royalties). The company is listed on the main list on Oslo Stock Exchange under the ticker MGN.

Attachments

- [Download announcement as PDF.pdf](#)