



MAGNORA ASA

Completion of spin-off demerger of Magnora's legacy business

14.6.2024 19:00:00 CEST | Magnora ASA | Additional regulated information required to be disclosed under the laws of a member state

Reference is made to previous stock exchange announcements published by Magnora ASA ("Magnora" or the "Company") regarding a spin-off demerger relating to a subsequent listing on the Oslo Stock Exchange of Magnora's legacy business (the "Listing").

The second demerger has today been registered as completed in the Norwegian Register of Business Enterprises and 70% of the shares in Western Isles Holding AS has been transferred to Hermana Holding ASA ("**Hermana**") (the "**Spin-Off Demerger**"). As a result of the Spin-Off Demerger, the share capital of the Company was reduced by NOK 6,676,928.63. The new share capital of the Company is now NOK 26,198,983.87. Upon registration of the Spin-Off Demerger in Euronext Securities Oslo, shareholders in Magnora ASA will receive the same number of shares as they held in Magnora in Hermana. The shares in Hermana are expected to be tradeable on or about 18 June 2024, i.e. the first day of trading in Hermana on the Oslo Stock Exchange.

Magnora's remaining 30% shareholding in Western Isles Holding AS will be contributed as a contribution in-kind to Hermana today, and registered with the Register of Business Enterprises as soon as possible. Following the contribution in-kind, Magnora will be the owner of 30% of the shares in Hermana which in turn is the owner of 100% of the shares in Western Isles Holding AS (being the owner of the license business).

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Magnora ASA

Magnora ASA (OSE: MGN) has a legacy royalty business that is re-invested in renewable energy development projects and companies. Magnora's portfolio of renewable companies consists of Helios Nordic Energy AB, Kustvind AB, Magnora Offshore Wind AS, Magnora Solar PV UK, Hafslund Magnora Sol AS, Magnora South Africa, and AGV. The company is listed on the main list on Oslo Stock Exchange under the ticker MGN.

Attachments

- [Download announcement as PDF.pdf](#)