



MAGNORA ASA

MAGNORA ASA: SHARE CAPITAL INCREASE REGISTERED

24.9.2022 20:32:27 CEST | Magnora ASA | Additional regulated information required to be disclosed under the laws of a member state

Reference is made to the stock exchange announcement made by Magnora ASA on 22 September 2022 regarding the successful completion of a private placement (the "Private Placement") of 8,950,000 new shares in the Company (the "New Shares"), raising gross proceeds of approximately NOK 200 million.

The share capital increase pertaining to the issuance of New Shares in the Private Placement has now been registered with the Norwegian Register of Business Enterprises. The Company's new share capital is NOK 32,743,113.33 divided on 66,822,679 shares, each with a par value of NOK 0.49. The New Shares are expected to be delivered to investors in the Private Placement on or about 27 September 2022 on a delivery versus payment basis, and tradeable on the same date.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Contacts

- Erik Sneve, CEO, email: es at magnoraasa.com
- Torstein Sanness, Executive chairman, email: sanness at sf-nett.no

About Magnora ASA

Magnora ASA (OSE: MGN) has a legacy royalty business that is re-invested in renewable energy development projects and companies. Magnora's portfolio of renewable companies consists of Evolar AB, Helios Nordic Energy AB, Kustvind AB, Magnora Offshore Wind AS, Magnora South Africa, and AGV. The company is listed on the main list on Oslo Stock Exchange under the ticker MGN.

Attachments

- [Download announcement as PDF.pdf](#)