

## Måsøval AS to divest processing facility in Vartdal

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Måsøval Group did a strategic review of the group's total harvesting capacities and concluded late in 2023 to search for new owners of the harvesting company in Vartdal . It is a pleasure to announce a sales agreement has been agreed with the leading Norwegian cod farmer ODE AS. ODE is a fully integrated codfarmer and is planning to develop the company further and creating employment and activity in the region. The transaction will be concluded during February, where Western Seaproducts AS will become a fully owned subsidiary in the ODE group and ODE will continue operating the facility as a primary processing facility for cod while planning to develop secondary processing capacity for cod and byproducts.

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## About Måsøval AS

Måsøval is an integrated producer of Atlantic salmon with more than 50 years of operational experience. Located in Central Norway in the region west of Trondheim, Måsøval has both significant farming operations at sea and inhouse smolt production. Through its majority ownership in the processing and distribution company Pure Norwegian Seafood AS, Måsøval is processing and exporting high quality Atlantic salmon to a global marketplace.

## **Attachments**

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