

Måsøval AS has been awarded compensation from the State for misdiagnosis

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Reference is made to the press release on 3 May 2023, stating that Måsøval AS filed a lawsuit against the State, claiming compensation of NOK 29.8 million for the losses the company incurred after the facility Kattholmen was misdiagnosed with PD SAV3 in August 2019. The case went to trial in November 2023.

On 23 December 2023, a judgement was rendered in the case, which was served to the parties on 29 December 2023. The court's conclusion is that the State, represented by the Ministry of Trade, Industry, and Fisheries, is ordered to pay Måsøval NOK 12.8 million in compensation for loss of earnings and incurred expenses as a result of the misdiagnosis, plus accrued interest and delay interest.

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About Måsøval AS

Måsøval is an integrated producer of Atlantic salmon with more than 50 years of operational experience. Located in Central Norway in the region west of Trondheim, Måsøval has both significant farming operations at sea and inhouse smolt production. Through its majority ownership in the processing and distribution company Pure Norwegian Seafood AS, Måsøval is processing and exporting high quality Atlantic salmon to a global marketplace.

Attachments

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