

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Måsøval Holding AS		
2	Reason for the notification			
a)	Position/status	The transaction is undertaken by a closely associated enterprise (legal person) to the PDMR, Lars Måsøval, chairman of the board in Måsøval AS		
b)	Initial notification /Amendment	Initial notification		
3	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor			
a)	Business name	Måsøval AS		
b)	LEI code	894500ODN68AR6F14J34		
4	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted			
a)	Description of the financial instrument/type of instrument Identification code	Shares in Nye Måsøval Holding AS (shares that are indirectly dependent on the value of the shares in Måsøval AS ISIN: NO0010974983) ¹ ISIN: NO0010974983		
b)	Nature of the transaction	Demerger/transfer of shares in Nye Måsøval Holding AS (shares that are indirectly dependent on the value of the shares in Måsøval AS ISIN: NO0010974983)		
c)	Price(s) and volume(s)	Currency	Price(s)	Volume(s)
		NOK	0	220
		NOK	0	780
d)	Aggregated information - Aggregated volume - Aggregated price	1,000 shares in Nye Måsøval Holding AS (100 A-shares and 900 B-shares) NOK 0		
e)	Date of the transaction	2025-01-24		
f)	Place of the transaction	XOFF – Outside a trading venue		

¹ Nye Måsøval Holding AS owns 100% of the shares in Heimstø AS, which in turn owns 85,727,553 shares in Måsøval AS

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a)	Description of the financial instrument/type of instrument Identification code	Shares in Nye Måsøval Holding AS (shares that are indirectly dependent on the value of the shares in Måsøval AS ISIN: NO0010974983) ¹ ISIN: NO0010974983	
b)	Nature of the transaction	Receipt of demerged shares in Nye Måsøval Holding AS (shares that are indirectly dependent on the value of the shares in Måsøval AS ISIN: NO0010974983)	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	0
		Volume(s)	220
d)	Aggregated information - Aggregated volume - Aggregated price	220 shares in Nye Måsøval Holding AS (100 A-shares and 120 B-shares) NOK 0	
e)	Date of the transaction	2025-01-24	
f)	Place of the transaction	XOFF – Outside a trading venue	

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