

Måsøval AS cancels its acquisition of production capacity (MAB) following resource tax proposal

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The Norwegian governments proposal to introduce a resource tax on production of salmon in Norway of 40% is a special tax on aquaculture companies that today create value and employment in many small coastal societies in Norway.

In the light of this, Måsøval has decided to cancel its acquisition of 116 tonnes MAB in production area 6.

The company will untill further notice postpone planned investments in excess of MNOK 1,000.

This will have significant negative repercussions for our suppliers and the coastal societies where we operate our business.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Måsøval AS

Måsøval is an integrated producer of Atlantic salmon with more than 50 years of operational experience. Located in Central Norway in the region west of Trondheim, Måsøval has both significant farming operations at sea and inhouse smolt production. Through its majority ownership in the processing and distribution company Pure Norwegian Seafood AS, Måsøval is processing and exporting high quality Atlantic salmon to a global marketplace.

Attachments

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