



# Offer document issued - start of offer period for voluntary cash offer by EG Norge AS to acquire all shares in Ørn Software (ORN)

8.6.2022 08:00:00 CEST | Ørn Software Holding AS | Additional regulated information required to be disclosed under the laws of a member state

NOT FOR DISTRIBUTION OR RELEASE, DIRECTLY OR INDIRECTLY, IN OR INTO AUSTRALIA, CANADA OR JAPAN OR ANY OTHER JURISDICTION IN WHICH THE DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL.

With reference to the joint announcement made on 30 May 2022, EG Norge AS ("EG" or the "Offeror") has today issued the offer document for the voluntary cash offer to acquire all outstanding shares of Ørn Software Holding AS ("Ørn Software" or the "Company") at a price of NOK 6.25 per share (the "Offer"). The Board of Directors of Ørn Software has unanimously decided to recommend the shareholders of the Company to accept the Offer.

Subject to regulatory restrictions in certain jurisdictions, the Offer Document will be sent to the Company's shareholders as registered in the VPS as of the date of the Offer Document.

The Offer document will also be available at [www.danskebank.no/orn](http://www.danskebank.no/orn).

Offer period: From and including 8 June 2022 to 16:30 hours (CEST) on 22 June 2022 (subject to extension).

Offer Price: NOK 6.25

Danske Bank, Norwegian Branch, is acting as financial adviser and receiving agent to EG and the Offeror. Arntzen de Besche Advokatfirma AS is acting as the Norwegian legal adviser to EG and the Offeror in connection with the Offer.

ABG Sundal Collier ASA and Pareto Securities AS are acting as financial advisers and Advokatfirmaet Thommessen AS is acting as Norwegian legal adviser to Ørn Software.

## Disclosure regulation

This information is considered to be inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements according to section 5-12 of the Norwegian Securities Trading Act.

The Offer and the distribution of this announcement and other information in connection with the Offer may be restricted by law in certain jurisdictions. The Offeror and Ørn Software assume no responsibility in the event there is a violation by any person of such restrictions. Persons into whose possession this announcement or such other information should come are required to inform themselves about and to observe any such restrictions.

## Contacts

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## About Ørn Software Holding AS

### About Ørn Software:

Ørn Software is a Nordic provider of SaaS solutions enabling efficient operations and maintenance across a wide range of asset-heavy industries, including real estate, manufacturing, food & beverages, and aquaculture.

The Company's software provides customers with improved insight through data-driven operations and contributes to increased efficiency and reduced costs through digitalization of facility management and rental processes, data-driven maintenance, scheduling of resources and energy optimization. All the above contribute to the lengthening of property and equipment lifespan, a key component of Ørn Software's value proposition. Furthermore, the Company's offering enables customers to reduce their environmental footprint and provides digital tools to meet reporting and regulatory requirements.

### About EG:

EG is a market leading vendor of Nordic vertical software for private and public customers. EG's Software-as-a-Service offerings are developed by specialists with deep industry and domain knowledge, supporting business-critical and administrative processes. EG employs 1,700+ people, primarily in the Nordics, and in 2021, had revenues of DKK 1.8 billion.

## Attachments

- [Download announcement as PDF, pdf](#)