



Tekna signs five-year lease agreement for printed electronics pilot production facility in Canada

22.12.2021 14:00:00 CET | Tekna Holding AS | Non-regulatory press releases

ARENDAL, NO / SHERBROOKE, QC. 21 December 2021 – Tekna (OSE: TEKNA), the world-leading provider of advanced materials to industry, has signed a five-year lease agreement for setting-up an industrial-pilot production facility for its Printed Electronics segment in Sherbrooke, Canada.

The lease agreement comes with a renewal option of five years and the option to acquire the entire building during the first five-year period. The facility provides Tekna with alternatives to scale-up capacity to 60 tons of powder annually. The plant is part of Tekna's 10-year business plan launched earlier this year to develop and accelerate growth in all three of its powder business segments: Additive Manufacturing, Printed Electronics and Energy Storage.

The facility will contain state-of-the-art equipment designed to produce Nickel powders dedicated to the manufacturing of high-end Multi-Layer-Ceramic Capacitors (MLCC).

"The demand for high-end MLCC has accelerated due to the increasing number of electronic devices installed in electric cars, autonomous vehicles, consumer electronics, IoT and 5G telecommunications," said Tekna CEO Luc Dionne. "The MLCC industry is characterized by a limited number of manufacturers and very few qualified material suppliers. With our unique, IP-protected plasma technology and decades-long track-record of delivering excellence to our customers, Tekna is well positioned in this growing market and we're on track to secure our first commercial customer in the Printed Electronics segment in 2022."

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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About Tekna Holding AS

Tekna is a world-leading provider of advanced materials to industry, headquartered in Sherbrooke, Canada. Tekna produces high-purity metal powders for applications such as 3D printing in the aerospace, medical and automotive sectors, as well as optimized induction plasma systems for industrial research and production. With its unique, IP-protected plasma technology, the company is well positioned in the growing market for advanced nanomaterials within the electronics and batteries industries. Building on 30 years of delivering excellence, Tekna is a global player recognized for its quality products and its commitment to its large base of multinational blue-chip customers.

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Attachments

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